

Supplement to St. Croix Avis, 30 th Aug. 1923.

TELEGRAMS.

ST. CROIX STATION.

Berlin, Aug. 26th.—An Imperial decree just issued under the government's emergency measure programme, a outline of which was made known several days ago, orders public companies to surrender the equivalent in foreign securities of two gold marks, and other public bodies and private persons the equivalent of one gold mark, for each ten thousand marks for which they are assessed under the tax to provide food-stuffs. Payment must be made before September 15th if the foreign securities were in their possession between August 10th and 12th, but the measure does not apply to those possessing only ten gold marks. The funds thus derived are intended to finance the buying of necessary food and coal abroad. Measures also will be taken to accumulate raw materials and other supplies in excess of the customary quantities. This tax will be collected by the surrender of foreign currencies and securities, one dollar being reckoned as equalling 4.20 gold marks. Foreign securities will stand on a par with German imperial gold currency, gold bars and silver ingots. The taxpayer will receive in exchange a strip of stabilization loan, or of the German imperial gold loan reckoned at five percent less than the current price of the day when the foreign securities are surrendered. The taxpayer will be given the alternative of surrendering paper marks at the dollar rate of exchange and will receive therefor a credit in dollars valid for the payment of any imperial taxation. If foreign securities are surrendered before September 5th, for every hundred marks thus surrendered 115 marks will be credited. Failure to make statutory declarations of holdings of foreign currencies entails a fine not to exceed the equivalent of two gold marks for each ten thousand marks and imprisonment not exceeding six months. In very grave cases penal servitude up to five years, with an equivalent fine, may be inflicted. Wilful misstatements will be punishable by ten years servitude. To insure the payment of fines, the decree provides that a delinquents entire property may be seized.

Managua, Aug. 27th.—More than a million dollars damage has been done by hurricanes which recently swept the Atlantic coast of Central America.

Elpaso Mexico, Aug. 26th.—Two persons were killed, seven were severely injured and a score slightly hurt in a flood which did \$1,000,000 damage to homes in the lowlands of Juarez across the Rio Grande from here on Friday night.

Glasgow, Aug. 25th.—The British yacht "Coila" today defeated the United States yacht "Lea" in the first of a series of five races for the Seawanhaka Cup which the British won in the United States waters last September. The Lea's

mast snapped during the race and she withdrew. The heat was sailed over the King's Course, on the Clyde.

London, Aug. 27th.—Queen Marie of Rumania is again engaging the attention of Europe's courts and chancellories with her political and diplomatic activities and her arrival in London this week is awaited with much interest, for it is known that her visit will be something more than a mere social call on her Royal cousins, King George and Queen Mary. Queen Marie is anxious to induce the British Sovereigns to recognize her son-in-law and daughter as King and Queen of Greece, in which positions they were placed after the revolution which overthrew King Constantine. She would also like to find a suitable wife for her younger son, Prince Nicholas who is just twenty. In this connection friends of the Queen believe she would not be averse to Nicholas accepting the throne of Albania which is known to be open to him. If he took the Albanian crown, it is pointed out, Queen Marie would be in a position to achieve her long cherished ambition of erecting a powerful Balkan Federation.

New York, Aug. 27th.—The early raw sugar market was firmer, with Cuba's advancing 1/8 cent to the basis of 4 1/2 cents cost and freight, equal to 6.03 for centrifugal, while 14,000 bags of Porto Rico's sold from 6.00 to 6.03 for centrifugal. The sales included 15,000 bags of Cuba's and 6,000 bags of Porto Rico's, for first half September shipment, to a local refiner. The advance in the spot market and reports of a better inquiry for refined sugar, as well as a firmer market abroad lead to increased covering and buying for both trade and outside account in the raw sugar futures market. Prices at midday were 8 to 17 points net higher. The market for refined was firmer, reflecting the advance in the spot market and prices were unchanged to 25 points higher, with fine granulated now quoted from 7.50 to 7.75. A better enquiry was reported. Refined futures were nominal.

London, Aug. 27th.—A French passenger aeroplane crashed tonight near Maidstone. One passenger was killed and the pilot and nine passengers seriously injured. Engine trouble developed during the flight and this decided the pilot to make for the west Malling airdrome. It is believed he would have executed a safe landing but the passengers in a panic rushed to the rear of the machine over-weighting the tail and deprived the pilot of control.

NEW YORK, Aug. 28th.

Flour, (hard winter clears \$5.35.

" hard winter straights \$5.85

Meal, Kilndried per 100 pounds \$2.25.

New Season's Pork per barrel \$37.00.

Heavy Mess Pork per brl. \$24.75

Sugar—Crystals maximum per 100 lbs.

\$5.81

Mclasses Sugar 89 maximum 4.78.