

BILL NO. 35-0288

Thirty-Fifth Legislature of the Virgin Islands

June 20, 2024

An Act amending title 29 Virgin Islands Code, chapter 19, section 1014 (2)(c) striking the sunset clause relating to nonrenewable tax benefits

PROPOSED BY: Senator Novelle E. Francis, Jr.

Be it enacted by the Legislature of the Virgin Islands:

SECTION 1. Title 29 Virgin Islands Code, chapter 19, section 1014 is amended by striking (2)(c) in its entirety.

BILL SUMMARY

This bill amends title 29 Virgin Islands Code, chapter 19, section 1014 (2)(c) by striking the Enterprise Zone Program Act tax credit sunset clause.

BR24-1084/April 8, 2024/KEH