



GRS BOT's General Meeting 12/09/24

GRS Retirement System (Board of Trustees)

December 9, 2024 · 0.1 hours · gov

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- 0:00:00 Okay, we're back out of the executive session, during executive session the board discuss the meeting that our CEO had with the CEO and the CFO of WAPA. We also reviewed and accepted an extension of the retained agreement between board council and the board. Privileges of the floor, I just wanted to acknowledge, well, two things I wanted to acknowledge, the newsletter, the latest edition of the GRS, it was, I didn't even have a water this way, like amazing I think, don't do it any justice. I was really, really, really, really, really, really, really, really, really, really, really, really impressed with it. There was a lot of information with respect to what's happening at the GRS and I just wanted to thank, I wish Ms. Thomas was here. Yeah, everybody who are responsible i mean it was us it blew me away it really blew me away it's comprehensive if you read it from from from beginning to end you it gives you a real good understanding and insight as to what has been happening at the grs so i just wanted to thank publicly thank those that are responsible and acknowledge the job well done accepted on their you have uh mr chairman thank you and then one other i i'd like to second that every every word
- 0:01:52 of it even only really really really really yeah it was it was uh i yeah i i can't even put it into um the next item i don't know if you guys are aware that december 19th you know in another week or so would be the end of trustee boris tom um here on the board he will continue to solve until his replacement is um conformed by the legislature so i just wanted to publicly thank uh chairman barry for his service to the grs um and to the community overall he has a long public service um record he's held a number of important positions within the territory And for me personally, it's just kind of ironic, not ironic, just how things will work out. He was my instructor for Finance 101 at the University of the Virgin Islands. When I was fresh out of high school and never in my wildest dream, I thought at that time that I would end up solving and, you know, on a board with him. You know, Finance 101 was one of the classes I was really, really hyped about taking. So it wasn't one of those, you know, you study, take the exam and and they forget the information. You know, and Mr. Bowrie was very, very knowledgeable. He delivered very well, I mean, he really broke things down so that, you know, you could get good understanding and grasp for the material. So I just wanted to thank you, Trustee Bowrie, and to let you know that those lessons that you taught me way back when, I still carry with me today.

- 0:03:35 And so, some fundamental, please. Well, trustee Borey, all the best for the new year. Thank you, you're very welcome. It was a pleasure. Yeah, you're very welcome, Mr. Coyle. I thought you were trying to explain the difference in our age. I was trying to explain the difference in our age.
- 0:04:06 Mr. Chairman, on behalf of the management and staff, and certainly myself, I too would like to recognize Trustee Bowery for his years of service to the people and the government of the Virgin Islands and various instrumentalities as well, but most especially to the GERS. Thank you, sir. Look forward to your being around for quite a while so that we can continue to tap the analogy, even if it's informally. I heard that name many, many years, even before I saw the face, because he held so many different important positions in this community, so I think he has done his part in serving the people of the Virgin Islands. Definitely. So, rest yourself.
- 0:04:57 thank you thank you very much everybody and um uh mr dawson and mr chairman i'll i'll be here and you know always willing to lend any in anywhere that i can in terms of um you know any any support any any advice or i'll be here so i'm i'm so glad i'm so glad you said that because now that i've gotten all the diplomatic stuff out of the way i was going to advise you that if you ever change the number let me know because you know you're still subject to be called so i could tap into your your experience and your expertise all right i'll definitely be taking you up on that offer anytime anytime anytime trustee burry i would like to also say on behalf of director Richardson I would just like to express the sentiments everybody said I mean around the Virgin Islands you are a legend for your knowledge and accountants can you like to have already buddied every time you look around you're doing something for the people of the Virgin Islands so I want to wish you just everything good for you and to continue to serve the people of Virgin Island in any capacity that you can I know that you will because you're just one of those people who always willing to serve and always give of yourself and for that i want to say thank you you're very welcome you're very welcome good afternoon good day uh trustee bory this is dorsey i'll definitely like to say i always love when you bring whatever point you bring even if i disagree i still like to hear your position so i will definitely uh always look forward to that even on or off the board so i just have that respect for you and i was i was blessed to meet your son um i think he's a brilliant young man
- 0:06:56 as well comes from a brilliant father and mother so um definitely gonna miss anything in that area as well but uh trusty boy i i just i just i just like how you bring your positions and um actually i did learn a few things or a lot of things from you so i'll carry that into my next career for sure thank you you're welcome um that's it we have a motion to john so moved second moved by chelsea smith seconded by chelsea lager of our world copies sir uh trustee barry yes trustee barry yes trustee dorsey yes trusty dorsey yes trusty liger yes trusty liger yes trusty russell yes trusty russell yes trusty russell yes trusty smith yes trusty smith yes trusty collwood yes trusty collwood yes mr chairman we end the year in a unanimous note you have six yay all right thank you everybody happy holidays Happy holidays. Happy holidays.
- 0:08:20 Happy holidays. Happy holidays. Bye-bye. All right. Let's see later. I hope you're not leaving. At least you're coming back for the social. Bye. Bye.