

# St. Croix Avis.

77TH YEAR.

CHRISTIANSTED, V. I. U. S. A., TUESDAY, 11TH SEPTEMBER 1923

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## THE ST. CROIX AVIS

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Contribution to this paper will be gladly received when the same deals with matters of general interest, and is accompanied with the author's name, as a guarantee of good faith. The editor cannot be responsible for the views of his correspondents nor does he necessarily endorse them.

## TELEGRAMS.

### ST. CROIX STATION.

Harrisburg, Pa. Sept. 6th.—Mr Lewis, President of the Miners Union, called tonight a formal meeting of the unions scale committee to meet at 1 p. m. tomorrow to pass judgement on the situation. Both union officials and representatives of the mine operators agree to meet Governor Pinchot again at 3 p. m. tomorrow for further negotiations. Governor Pinchot's protracted attempt to bring operators and miners to an agreement upon the four points which he tendered as a basis of settlement of the difficulty, he announced at the conclusion of executive sessions with them today, had been successful in part. He gave out a summary of the situation, upon which Mr. Lewis could make no comment, but which Mr. Warriner, Chairman of the Operators Policy Committee, declared to be acceptable. In it the operators were represented to have left out all of the demands for arbitration of wage scales. The union leaders and the operators group, the Governor said, had agreed upon definitions for the various terms. The Governor's original settlement proposals, he pointed out, had involved granting of the eight hour day, full recognition of the union by the operators, a uniform increase of ten per cent for all employees and the recognition of collective bargaining in the industry. It had been agreed that in establishing the eight hour day the men whose working hours had been reduced would be given increase identical with those agreed upon for maintenance men who are being kept at work during the suspension of mining.

## The National Bank of the Danish West Indies

CONDENSED BALANCE PER 31 AUGUST 1923.

| RESOURCES.                                                         | Francs.    | Bit | LIABILITIES.                         | Francs.    | Bit |
|--------------------------------------------------------------------|------------|-----|--------------------------------------|------------|-----|
| Shareholders' Guarantee Certificates, deposited in Copenhagen..... | 3,750,000  | 00  | Subscribed & Guaranteed Capital..... | 5,000,000  | 00  |
| Cash on hand Specie.....                                           | 657,876    | 52½ | Rest.....                            | 742,009    | 00  |
| “ “ “ Notes.....                                                   | 2,104,050  | 00  | Notes issued.....                    | 3,000,000  | 00  |
| “ “ “ Foreign Currency.....                                        | 69,637     | 45  | Savings Deposits.....                | 3,510,013  | 62½ |
| Danish West Indian Credit Certificates.....                        | 174,990    | 00  | Checking Accounts.....               | 2,998,771  | 65  |
| Bonds and Shares.....                                              | 244,618    | 90  | Time Deposits.....                   | 1,532,648  | 75  |
| Discounted Bills Local.....                                        | 692,326    | 70  | Sundry Creditors.....                | 4,174,503  | 22½ |
| Foreign Bills (all remitted) ...                                   | 0          | 00  | Profit and Loss Account..            | 21,078     | 2½  |
| Deposits with Banks abroad..                                       | 7,164,139  | 37½ |                                      |            |     |
| Sundry Debtors.....                                                | 4,230,738  | 92½ |                                      |            |     |
| Loans against Mortgages in Real Estate.....                        | 876,761    | 95  |                                      |            |     |
| Loans against Personal and other Security.....                     | 416,612    | 95  |                                      |            |     |
| Cash Credits.....                                                  | 589,576    | 80  |                                      |            |     |
| Real Estate Account:                                               |            |     |                                      |            |     |
| Bank's Premises... Frs. 50,000                                     |            |     |                                      |            |     |
| Villa Santa Ana.... " 62,675                                       |            |     |                                      |            |     |
| Residence on Government Hill..... 15,000                           | 127,675    | 00  |                                      |            |     |
| Fixtures & Inventory.....                                          | 15         | 00  |                                      |            |     |
|                                                                    | 21,009,019 | 57½ |                                      | 21,009,019 | 57½ |

AXEL HOLST.

THAGE.

London, Sept. 6th.—A Reuter despatch from Nagasaki dated Wednesday, says that Prince Matsukata, former Premier, who previously had been reported dead is uninjured.

Berlin, Sept. 6th.—Ten persons were killed and fifteen injured in a collision today between a Berlin Amsterdam ex-

press train and a Dresden-Amsterdam express near Hanover. Two coaches of the latter train were derailed.

Petrograd, Sept. 6th.—The radium institute reports today that the expedition it sent to Forghana has discovered what probably is the world's largest deposit of radium.