

**UNIVERSITY OF THE VIRGIN ISLANDS
APPROPRIATION REQUEST RESOLUTION
FISCAL YEAR 2009-2010**

Ratifying the Executive Committee's approval of the FY 2010 appropriation request for operating expenses, debt service and mandated programs.

WHEREAS, the Virgin Islands Government appropriation to the University for FY 2009 was as follows:

Regular Operating Appropriation.....	\$30,519,056
Debt Service Appropriation	3,192,205
Veterans Tuition.....	184,243
Senior Citizens Tuition	37,773
SBDC Appropriation	300,000
National Guard Tuition	176,723
Valedictorian and Salutatorian Scholarships	240,000
Academic & Cultural Awards.....	250,000
Community Engagement & Lifelong Learning (CELL)	100,000
Total	<u>\$35,000,000</u>

WHEREAS, that appropriation was subsequently amended to reduce the total to \$34,500,000.00; and

WHEREAS, that level of appropriation enabled the University to fund the following:

- (a) The cost of employee salaries and benefits, equipment, supplies, incidental expenses, and other expenses related to the operations of the University; and
- (b) The cost to provide legislatively mandated programs for veterans, senior citizens, the National Guard, valedictorians, salutatorians, academic and cultural awards endowments, SBDC local match, and CELL; and

WHEREAS, the Finance and Budget Committee of the UVI Board of Trustees has recommended an appropriations request of \$34,500,000 for FY2009-2010 based on the present economic climate.

WHEREAS, on February 9, 2009, the Executive Committee of the Board of Trustees reviewed and approved the appropriation request in the amount of \$34,500,000; and

WHEREAS, the Executive Committee hereby submits this resolution to the Board of Trustees for ratification of the action taken by the Committee.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY TO RATIFY THE DECISION OF THE EXECUTIVE COMMITTEE, WHICH WAS AS FOLLOWS:

Section 1. That the University is authorized to request the sum of \$34,500,000 in its FY 2010 appropriation to cover salaries, benefits, equipment, supplies, incidental expenses of the University and inflationary adjustments for operations as detailed in Exhibit “A”.

Section 2. That for the purpose of financing the operations of the University, meeting debt service requirements, funding Legislatively Mandated Programs, and providing for other purposes, the President and the Vice President for Administration and Finance are authorized to prepare, and present for Legislative consideration the following appropriation request:

Regular Operating Appropriation	\$30,019,056
Debt Service Appropriation	3,192,205
SBDC Appropriation	300,000
Veterans Tuition.....	184,243
Senior Citizens Tuition	37,773
National Guard Tuition.....	176,723
Valedictorian and Salutatorian Scholarships	240,000
Academic & Cultural Awards.....	250,000
Community Engagement and Lifelong Learning	100,000
Total	<u>\$34,500,000</u>

CERTIFICATION

The Undersigned does hereby certify that the foregoing is a true and exact copy of a resolution of the Board of Trustees of the University of the Virgin Islands adopted at its meeting on Saturday, March 14, 2009 as recorded in said minutes.

Secretary of the Board

Date

UNIVERSITY OF THE VIRGIN ISLANDS
FY10 PROPOSED BUDGET REQUEST

	FY09 Request	FY09 Actual Appropriation	FY10 Proposed Request	Variance (Proposed- Actual)
Appropriation Requirements				
General Operating Requirements	\$33,573,635	\$30,519,056	\$30,019,056	\$(500,000)
Debt Service	3,192,205	3,192,205	3,192,205	-
Plant and Equipment Renewal	1,164,280	-	-	-
SBDC Local Matching Requirements	300,000	300,000	300,000	-
Veterans Tuition Requirements	184,243	184,243	184,243	-
Senior Citizens Tuition Requirements	37,773	37,773	37,773	-
National Guard Tuition Requirements	176,723	176,723	176,723	-
Valedictorian & Salutatorian Scholarships	240,000	240,000	240,000	-
Academic & Cultural Awards Endowment	250,000	250,000	250,000	-
Community Engagement and Lifelong Learning	100,000	100,000	100,000	-
Total Operating Requirements	\$39,218,859	\$35,000,000	\$34,500,000	\$(500,000)

Assumption

1. \$500,000 reduction proposed by Governor deJongh in FY2009