GOVERNMENT OF THE VIRGIN ISLANDS OF THE UNITED STATES

OFFICE OF
THE LIEUTENANT GOVERNOR

REPORT

OF CORPORATION FRANCHISE TAX DUE
PURSUANT TO TITLE 13, SECTION 531, VIRGIN ISLANDS CODE

DIVISION OF CORPORATION AND TRADEMARKS
.TEL. (340) 776-8515 ♦ FAX. (340) 776-4612
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DOMESTIC CORPORATION

(THIS REPORT IS DUE ON OR BEFORE JUNE 30TH OF EACH YEAR)

EMPLOYER I.D. No.

……………………………….

Date of Report: ……………………………………………

Date of Last Report: ……………………………………………

This Report is for the Period Ended June 30th, ………

1.) NAME OF CORPORATION: ……………………………………………………………………………………

(a) Address:

(b) Date of Incorporation:

(c) Kind of Business:

2.) AMOUNT OF CAPITAL STOCK AUTHORIZED:

(a) When last report filed …………………………………………………… ……………………………………………

(b) On date of this report …………………………………………………… ……………………………………………

3.) AMOUNT OF PAID-IN CAPITAL STOCK USED IN CONDUCTING BUSINESS:

(a) As shown on last report filed ……………………………………………... $ ……………………………………………

(b) Additional capital paid in since last report ……………………………….. $ ……………………………………………

(c) Sum of (a) and (b) ………………………………………............... $ ……………………………………………

(d) Paid-in Capital withdrawn since last report …………………………... $ ……………………………………………

(e) Paid-in Capital Stock at date of this report …………………………….. $ ……………………………………………

(f) HIGHEST TOTAL PAID-IN CAPITAL STOCK DURING REPORTING PERIOD $ ……………………………………………

4.) COMPUTATION OF TAX:

(a) At rate of $1.50 per M (fractions of a thousand disregarded) on highest total paid-in capital stock as reported on Line 3(f) above $………………

(b) **TAX DUE:** (Above figure, or $150 whichever is greater) $……………….. $ ……………………………………………

5.) PENALTY AND INTEREST FOR LATE PAYMENT:

(a) 20% or $50.00 whichever is greater penalty for failure to pay by June 30th $ ……………

(b) 1% interest compounded annually for each month or part thereof by which payment is delayed beyond June 30th $……………

(c) **Total Penalty And Interest:** **$……………………………………………**

6.) TOTAL DUE AND FORWARDED HEREWITH (Sum of (4) (b) and (5) (c)) $_____________________________

(Attach checks payable to The Government of the Virgin Islands.)

Certified Correct

_____________________________ _____________________________

Treasurer **President**

INSTRUCTIONS FOR THE REPORT OF CORPORATION FRANCHISE TAX DUE
DOMESTIC CORPORATION

1. NAME OF CORPORATION: Indicate the full legal name of the corporation as it appears on the Articles of Incorporation.
   - (a) Indicate both mailing and physical addresses.
   - (b) Indicate the filing date of the original articles of incorporation.
   - (c) Indicate the activity that is the source of your revenue. You may use the description on your Virgin Islands business license.

2. AMOUNT OF CAPITAL STOCK AUTHORIZED: Authorized capital stock is found within your Articles of Incorporation and it may or may not be fully issued.
   - (a) Indicate the amount of capital stock as of your last report.
   - (b) Indicate the amount of capital stock as of the date of this report.

Any amendments to the Articles of Incorporation should be filed with the Office of the Lieutenant Governor, Division of Corporation and Trademarks.

3. AMOUNT OF PAID-IN CAPITAL STOCK SUED IN CONDUCTING BUSINESS: For purposes of Title 13 V.I.C. Section 531, Capital Stock includes the PAR VALUE of any stock issued plus any additional PAID-IN CAPITAL as shown in the financial statements prepared with thee generally accepted accounting principles.
   - (a) Indicate the total amount of paid-in capital stock from your last report.
   - (b) Indicate any increase in paid-in capital since the last report. Increases can arise from the issuance of new shares, contributions of additional capital by existing shareholders, mergers, reorganizations, etc.
   - (c) Add lines 3(a) and 3(b). Enter the sum on this line.
   - (d) Indicate any withdrawal of capital since the last report.
   - (e) Subtract lines 3(d) and 3(c). This amount should equal amounts shown on the balance sheet filed with the Annual Report required in accordance with Title 13 V.I.C., Section 373.
   - (f) Indicate the highest amount of Capital during the reporting period.

4. COMPUTATION OF TAX.
   - (a) Multiply the amount on line 3(f) by 0.0015. (The tax due is calculated at a rate of $1.50 (one dollar and fifty cents) for each $1,000.00 (one thousand dollars) of capital stock on line 3(f). Fractions of thousands may be disregarded.)
   - (b) The tax due is the amount on line 4(a) or $150.00 (one hundred and fifty dollars) whichever is greater.

5. PENALTY AND INTEREST FOR LATE PAYMENT: Payment is due by June 30th and if it is late, penalties and interest apply.
   - (a) The penalty for late payment is equal to 20% (twenty percent) or $50.00 whichever is more of the tax due on Line 4(b).
   - (b) The interest is at a rate of 1% (one percent) compounded annually per month is due for each month or part thereof that the payment is delayed beyond June 30th.
   - (c) Add line 5(a) and 5(b) to calculate the total penalty and interest due under Section 532 of Title 13, V.I.C. Enter this amount on line 5(c).

6. TOTAL DUE AND FORWARDED HEREWITH: Add lines 4(b) and 5(c) for the total amount of tax, penalty and interest due. Make you checks payable to the Government of the Virgin Islands, attach it to the REPORT and return both to the Office of the Lieutenant Governor, Division of Corporation and Trademarks, Kongens Gade No. 18, Charlotte Amalie, St. Thomas, U.S. Virgin Islands 00802 or 1131 King Street, Suite 101, Christiansted St. Croix, USVI 00820.

AVOID PENALTIEES AND INTEREST BY FILING ANND PAYING BY JUNE 30TH.