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77TH YEAR.

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TELEGRAMS.

ST. CROIX STATION.

London, Aug 22nd.—The general view here is that another Allied conference was one of the principal objects that M. Poincare was aiming at in his latest exposition of France's policy, but in this connection it was pointed out tonight that Mr. Baldwin, in recent statements in Parliament and elsewhere, made the assertion that the British Government was not in a mood for much further delay in settling the issue. Mr. Clynes, one of the leading Labour members of Parliament, tonight expressed the opinion that, taken as a test of France's desire to get a reparations settlement instead of permanent dominion over a large part of German territory, M. Poincare's note was disappointing. The Belgian Government's reply is expected to reach London tomorrow and in view of Belgium's previous efforts to reconcile Anglo-French differences, hope is entertained that Belgium's new views may further modify the situation.

Paris, Aug. 22nd.—M. Poincare's reply to Marquis Curzon's reparations note seems to suit the French press and to strike a popular chord in public opinion. Few members of Parliament are now in Paris, but those who were in the lobbies of the Chamber of Deputies this afternoon united in approving the Premier's stand. The part of the note that appeals most to the political leaders was that in which M. Poincare asked Lord Curzon whether France should be treated by her Allies more severely than Great Britain wanted to treat Germany, their former enemy. Great stress was also laid on the assertion that, if the British theory prevailed, the Germans would emerge from the calamity of their own making with no interior debt and a foreign debt of only fifty billion marks, with an annual interest charge much less than that France is obliged to bear. At the same

time, it was declared Germany has profited from the stoppage of work in the Ruhr by putting her industries in such shape that when a settlement was finally reached she would be able to compete more sharply than ever with those countries which suffered damage at her hands. Comment in official quarters indicates plainly that Premier Poincare anticipates a continuation of the discussion with the British Cabinet.

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