

poses changing the name of that organization to "Lenine Bolshevik Party".

Charmcix, Feb. 1st.—The Canadian Hockey Team won its way into the final of the Olympic competition today by defeating Great Britain 19 to 2.

London, Feb. 1st.—The Government of Soviet Russia has been accorded recognition by Great Britain, and according to the text of a note given out at the Foreign Office tonight, embodying the Government's communication to the Soviet diplomatic relations after a six year suspension are to be resumed. The recognition is unconditional and leaves all questions of treaties, debts, claims and other obligations to be settled later. Russia is invited to send representatives to England to negotiate a new treaty settling outstanding questions. By a large body of (opinion) opposed to unconditional recognition of Russia, Mr. MacDonald is accused of precipitancy. The observers point out that only a little over a week ago he was trying to settle the hoariest problem without even waiting for the reassembling of Parliament. But it is added, he is sure of parliamentary approval in these matters, because the Liberal Party itself has advocated recognition of Russia. It is understood that the Soviet Government has already indicated to the British Government its readiness to appoint a mixed commission to arrange the treaty suggested in the recognition communication.

London, Feb. 2nd.—The "Times", in a leading editorial, bitterly attacked the Government's grant of diplomatic recognition to Russia. Recognition, although accepted as inevitable ever since the Labour Government headed by Prime Minister MacDonald assumed power, caused a considerable impression when announced by the Foreign Office late yesterday. The editorial in the "Times" was interpreted as the opening gun in a Conservative attack on Mr. MacDonald's action. It was more surprising as that newspaper recently has been broadly pro-government in its foreign affairs attitude. The editorial criticises both the fact of recognition and the phraseology in which the Foreign Office made known the Government's decision, and is supported by long news despatches from Riga and other border cities picturing alleged chaotic conditions in the Soviet domain since the death of Premier Lenine. Liberal papers, led by the "Express", raised recognition as a great step forward in the British programme for restoration of the political and economic equilibrium of Europe.

Moscow, Feb. 2nd.—Formal notification of Great Britain's recognition of Soviet Russia was declared at the Foreign Office this morning by Robert M. Hodgson, who becomes British Charge D'Affaires, pending the appointment of an Ambassador. The recognition is unconditional.

London, Feb. 2nd.—Sir F. Van-it-art Bowater, former Lord Mayor of London,

and a Conservative, was elected yesterday to represent one of the City of London seats in the House of Commons made vacant by the elevation of the member, Sir Frederick Bagnall, to the Peerage. He received 12,962 votes against 5,525 given his Liberal opponent, Henry Bell, a Director and General Manager of Lloyds Bank for many years.

Ottawa, Feb. 2nd.—From the date of the preference on British goods, imports valued at \$13,639,254 have entered Canada under its provisions. The extended preference was a feature of Mr. Fielding's last budget. It provides that goods shipped direct to a Canadian port are entitled to a discount of ten percent on the existing British preferential duty. Total imports under the preferential tariff between May and the end of the year were \$90,401,525 as against \$80,701,661 in 1922.

Chamonix, Feb. 2nd.—The Olympic Ski Speed Race over 18 kilometres this morning was won by Haug of Norway whose time was one hour fourteen minutes and three seconds. The distance is approximately 11-1/8 miles. Norway and Finland took every place. Switzerland's first entry in the bob-sleigh race made the best time for this event, covering the distance of 1,444 metres (1578 yards) in one minute 27.39 seconds. The chute has a 11 per cent grade, with eighteen sharp turns. Major Brooks, British entry, was second.

Ottawa, Feb. 2nd.—Germany is buying Canadian foodstuffs. Official advices here indicate that the introduction of stable currency conditions has resulted in an increased demand for imported foodstuffs in Germany and a good business has been done in many lines of Canadian food products, such as flour, packing house products, evaporated milk apples and canned salmon.

London, Feb. 2nd.—Contracts amounting to 14,000,000 pounds are about to be distributed by the London and Midland Railway in connection with the reconstruction. That is only one percent, that, granted that labour troubles are not unduly permanent, the country has grounds for optimism over the trade outlook. Sheffield, which has endured a bitter experience since the post-war boom, is now making a large output in the heavy steel and engineering sections than at any time in the last six months. Orders are coming to Tyneside from all quarters and in increasing numbers. Both there and on the Clyde there is a distinct revival of ship-building, which reached its lowest level a long while back.

London, Feb. 2nd.—Ex-Premier Stanley Baldwin, with an indifference to his own future, as it is manifestly sincere, has placed himself entirely in the hands of his Party regardless the question of his leadership. The meeting of the Conservative Party on February 11th will be marked by a departure from precedent, inasmuch as the defeated candidates, as

well as the present Conservative members of the House, will be summoned. The general opinion at present is that no serious attempt will be made to dispossess Mr. Baldwin of the leadership. Sir Archibald Salvidge, Liverpool's veteran tory dictator, is reported to be marching on London with forces of sufficient strength to depose the present ruler, but competent judges are confident that such a revolt will gather few adherents on the way. Salvidge's openly expressed discontent has been directed mainly against the Party machine or the Party methods.

Edinburgh, Feb. 2nd.—Scotland defeated Wales in an International Rugby Game here this afternoon, 35 points to 10. The score at half time was 22 to 0 in Scotland's favour.

New York, Feb. 2nd.—An advance of 4 cent was recorded in the local raw sugar market today, on renewed buying of both refiners and operators. Spot prices were 7.16, duty paid. Further sharp advances were recorded in the local raw sugar market, as a result of heavy buying for both domestic and European account, prompted by the advance in the spot market. Opening twelve points higher, prices advanced nineteen to twenty-one points above the previous close, but reacted slightly in the late trading under realizing. Final prices were fourteen to nineteen points not higher. July closed at 5.55 and September 5.59. Influenced by the advance in raw sugar, prices for refined were advanced 15 points by four refiners, on the basis of 8.75 for fine granulated. Others were unchanged at 8.50 and 8.75 and a better inquiry was reported.

New York, Feb. 2nd.

Flour, hard winter clears \$4.90.
" hard winter straights \$5.40
Meal, Kildried per 100 pounds \$2.20
New Season's Pork per barrel \$37.00.
Heavy Mess Pork per bbl. \$26.00
Sugar—Crystals maximum per 100 lbs. \$6.65

Melasses Sugar 89 maximum 5.62.
Cotton, Middling, Upland, at Liverpool per lb. 19.8-100d.
Exchange, New York and London, 60 days' sight \$4.33 (unchanged)
Exchange New York and London, sight \$4.35½

LONDON, Feb. 2nd.

Sugar, Demerara Crystals, nominal per cwt. 64s. 0d.—68s. 0d.
" Muscavado nominal per cwt. 50s. 54s. 0d
" White Java's cif United Kingdom 30s. 9d nominal.

Demerara Rum per gal. nominal.
Trinidad Cocoa, good middling red per cwt. 52s. 0d.

Cotton, good medium West Indian Sea Island at Liverpool, per lb. 24d. nominal.

Bank of England Rate of Discount per 4
Consols 56½.

Three percent. Rentes in Paris Feb. 54.00.