COMMITTEE ON BUDGET, APPROPRIATIONS AND FINANCE

03/18/2026-SPECIAL ORDERED

BILL NO. 36-0261

Thirty-Sixth Legislature of the Virgin Islands

February 26, 2026

An act establishing a 33-business day amnesty to assist taxpayers and businesses recovering from the aftermath of Hurricanes Irma and Maria and Tropical Storm Ernesto by waiving penalties and interest imposed for the non-payment of taxes

PROPOSED BY: Senator Angel L. Bolques, Jr.
Sponsor: Marvin A. Blyden
Co-sponsors: Ray Fonseca and Hubert L. Frederick

Be it enacted by the Legislature of the Virgin Islands:

SECTION 1. (a) Not later than 10 days after the effective date of this act, the Director of the Virgin Islands Bureau of Internal Revenue ("the Director") shall establish a 33-business day amnesty waiving penalties and interest imposed for the non-payment of taxes, including income and gross receipt taxes, that became due and owing before the 2024 calendar year.

(b) The Director shall:

(1) waive the penalties and interest on taxes due and owing for any taxpayer who voluntarily files a tax return for each tax year that an amnesty waiver is requested and pays the entire outstanding balance within the 33-business day amnesty period; and

(2) publish information about the amnesty on the Bureau of Internal Revenue's website, on social media platforms, and in a newspaper of general circulation throughout the Virgin Islands.

SECTION 2. Pursuant to the authority granted under 33 Virgin Islands Code, chapter 89, section 2494, the Lieutenant Governor of the Virgin Islands shall establish a 33-business day amnesty, beginning on the enactment date of this act, waiving all penalties and interest imposed for the non-payment of taxes levied on real property, if the taxes are paid within the 33-business day amnesty period.

BILL SUMMARY

This bill mandates that the Director of the Bureau of the Internal Revenue establish a 33-business day amnesty period waiving interest and penalties on all outstanding taxes due and owing if the taxes are paid within the 33-business day amnesty period. The bill also mandates the Lieutenant Governor to establish a 33-business day amnesty period waiving penalties and interest imposed for the non-payment of real property taxes.

BR26-1042/February 19, 2026/SLR