Police Office

St. Croix Avis.

76TH YEAR. CHRISTIANSTED, V. I. U. S. A., SATURDAY 11TH FEBRUARY 1922 No. 34.

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REPORT

OF

DEPOSITS & WITHDRAWALS

AT

THE NEW ST. CROIX SAVINGS BANK

On Saturday the 4th Febr. 1922

RECEIVERS:

In Christiansted

A. E. STAKEMANN Trustee.

In Frederiksted

R. E. HIGGINS Trustee.

Balance of deposits to 28th Jan. 1922 $ 86,407.87

46 Deposits, of which
24 in Christiansted (1 new) $ 809.45
22 in Frederiksted (1 new) $ 151.19
$ 960.64

$87,368.51

14 withdrawals of which
8 in Christiansted $ 149.00
6 in Frederiksted $ 114.40
$ 263.40

Balance of deposits to date $ 87,105.11

Receivers for Saturday the 11' Feb. 1922

In Christiansted

A. E. STAKEMANN Trustee.

In Frederiksted

R. E. HIGGINS Trustee.

A. E. STAKEMANN.
President.

Publication.

IT is hereby brought to public notice that in accordance with the proviso in the Naval Appropriation Bill, approved by the President 12 July, 1921, extending the Income Tax Laws of the United States to the Virgin Islands, income taxes for the calendar year 1921 will be collected under the terms of Title Two of the Revenue Act of 1921, approved by the President November 23, 1921, which title is retroactive and effective from January 1, 1921.

Special attention is invited to the following requirements:

Returns must be made under oath on Form 1040-a, provided the net income does not exceed $5,000, and on Form 1040 if the net income exceeds $5,000, and will be submitted by the following:

(a) Every single person, and every married person not living with husband or wife, whose net income for the calendar year 1921 was $1,000 or over.

(b) Every married person living with husband or wife whose net income for the calendar year was $2,000 or over.

(c) Every person whose gross income for the calendar year was $5,000, or over, regardless of the amount of his net income.

(d) Every married couple living together, if their aggregate net income for the calendar year was $2,000 or over, or if their aggregate gross income was $5,000 or more. Each may submit a separate return, or a joint return may be rendered, as desired. If a joint return is submitted, the tax will be computed on the aggregate income.

Every corporation subject to taxation under this title.

Fiduciaries shall make return on Form 1041; partnerships and personal service corporations on Form 1065; corporations on Form 1120.

The term "person" includes partnerships and corporations as well as individuals.

The term "corporations" includes associations, joint-stock companies, and insurance companies.

All individuals corporations, and partnerships, in whatever capacity acting, including lessees or mortgagors of real or personal property, fiduciaries, and employers, making payment to another individual, corporation, or partnership, of interest, rent, salaries, wages, premiums, annuities, compensations, remunerations, emoluments, or other fixed or determinable gains, profits, and income of $1,000 or more in the calendar year 1921, or in the case of such payments made by the United States, the officers or employees of the United States having information as to such payments and required to make returns in regard thereto shall render a true and accurate return to the Despatching Secretary setting forth the amount of such gains, profits and income, and the name and address of the recipient of such payment.

A supply of form 1040-a has been received and copies are available for distribution at the Office of the Despatching Secretary. A supply of all other forms required by the provisions of the Revenue Act of 1921 is expected in the near future.

Income tax returns must be filed at the Office of the Decpatching Secretary on or before the 15th day of March 1922

The Despatching Secretary may grant a reasonable extention of time for filing returns whenever in his judgment good cause exists.

The tax should be paid, if possible by sending or bringing with the return a check or money order drawn to the order of "Despatching Secretary". Do not send cash through the mail, or pay it in person except at the office of the Despatching Secretary. The tax may be paid in four equal installments as follows: The first installment shall be paid at the time fixed by law for filing the return, the second installment shall be paid on the 15th day of the third month, the third installment on the 15th day of the sixth month, and the fourth installment on the 15th day of the ninth month after the time fixed by law for filing the return. The total tax may be paid at the filing of the return, or if not so paid, one installment must be paid and the balance may be paid in installments, or in full, on or prior to any subsequent installment date referred to above. Failure to pay any installment on the date fixed by law makes the taxpayer liable for the payment of the balance of tax due upon notice and demand by the Despatching Secretary.

PENALTY: For failure to make return on time, not more than $1,000 and in addition, 25 percentum of the total tax.

Government of the Virgin Islands of the United States, St. Croix, 9 February, 1922.

C. E. RAPPOLEE,
Despatching Secretary.