TWENTY-THIRD LEGISLATURE OF THE VIRGIN ISLANDS
Territory of the Virgin Islands
REGULAR/SPECIAL SESSION 20 00
ROLL CALL

Bill No. 23-0237 **Date:** June 23, 2000

Short Title: To transfer the interest earned on bond proceeds from Act No. 6297 to teh Judges Pension Fund and the Governors and Lieutenant Governors Retirement Fund, and for other related purposes

LEGISLATIVE HISTORY

(a) Introduced and sent to Committee on.................................Date...
(b) Reported from Committee and sent to Rules on...
(c) Reported from Committee on Rules...
(d) Recalled from Committee by Special Order...
(e) Adopted on...
(f) Rejected on...
(g) Vetoed by Governor on..
(h) Reconsidered by Legislature and passed or rejected over Governor's Veto on..

MEMBERS	YEA	NAY	NOT VOTING	ABSENT
BENNERSON, Gregory A.	1			
BERRY, Lorraine L.	2			
BRYAN, Adelbert M.				1
COLE, Donald "Ducks"	3			
DAVID, Roosevelt St. C.	4			
DONASTORG, Adlah "Foncie"	5			
GOLDEN, Violet Anne				2
GOMEZ, Judy M.				3
GOODWIN, George E.	6			
HANSEN, Alicia "Chucky"				4
JN. BAPTISTE, Norman	7			
JONES, David S.	8			
LIBURD, Almando "Rocky"	9			
PETRUS, Allie-Allison	10			
RICHARDS Vargrave A.	11			
	11			4

Certified true and correct

Corrine K. Hodge
CLERK

FLOOR

BILL NO. 23-0237

Twenty-Third Legislature of the Virgin Islands of the United States

JUNE 23, 2000

To transfer the interest earned on bond proceeds from Act No. 6297 to the Judges Pension Fund and the Governors and Lieutenant Governors Retirement Fund, and for other related purposes

PROPOSED BY:

Senator Vargrave A. Richards by Request of Governor

BE IT ENACTED by the Legislature of the Virgin Islands:

SECTION 1. There is hereby authorized to be transferred from the interest earned on bond proceeds from Act No. 6297, enacted October 29, 1999, to the Judges Pension Fund as established by the provisions of Title 3, Section 741-743 of the Virgin Islands Code (Act No. 3924), and the Elected Governors and Lieutenant Governors Retirement Fund, Title 33, section 3080, of the Virgin Islands Code, the sum of $2,920,000. The apportionment of this sum among the funds shall be at the discretion of the Commissioner of Finance.

BR No. 00-1367/June 15, 2000/mr
G23-0029

RE: BILL#:23-   **

[for Special Session of June 23, 2000]

V.I. LEGISLATURE
00 JUN 23 AM 9:52
OFFICE OF LEGAL COUNSEL

BRIEF DESCRIPTION:

TO TRANSFER THE INTEREST EARNED ON BOND PROCEEDS FROM ACT. NO. 6297 TO THE JUDGES PENSION FUND AND THE GOVERNORS AND LIEUTENANT GOVERNORS RETIREMENT FUND, AND OTHER RELATED PURPOSES

BILL SPONSER(S): Senator Vargrave A. Richards, by Request of the Governor

Prepared by:

Campbell R. Malone, CPA

CAMPBELL RONE MALONE, CPA
POST AUDITOR
LEGISLATURE OF THE VI
ST. THOMAS, VI 00802

Date: June 22, 2000

** A Bill # and other performa information have not yet been made available to Post Audit, and would be promptly included once available.

RE: BILL#: 23-

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THE POST AUDITOR'S REPORT CONTAINED ON PAGE 3 & 4 AND THE ADDENDA & SUPPLEMENTARY INFORMATION CONSTITUTE AN INTEGRAL PART OF THIS ANALYSIS AND MUST BE READ IN CONJUNCTION THEREWITH.

To: The Honorable Vargrave A. Richards
President
23rd Legislature of the Virgin Islands

Via

The Honorable Lorraine L. Berry
Chairperson
LEGISLATURE'S STANDING COMMITTEE ON FINANCE
Legislature of the U.S. Virgin Islands

REPORT OF POST AUDITOR ON BILL

Pursuant to the Standing Rules of the Legislature of the Virgin Islands and in accordance with the formal request for an analysis (said formal request contained upon Addendum 1 hereof) I have performed the analysis contained in the balance of this Report.

In order to perform this analysis Post Audit requested certain basic information from Department of Finance, in writing, June 20, 2000; that information was received, via fax, after 5:00p.m., today, Thursday, June 22, 2000.

Post Audit recognizes that there may be certain other collateral considerations and issues which this Bill may conjure up; certain of these matters which have a bearing on the central issue have been discussed in the body of this Analysis, to the extent that they have been deemed relevant. Nevertheless, the central issue before Post Audit, and by extension, the Legislature is: **whether or not the funds being tapped here for utilization in this Proposal actually exist and are sufficient to effect the transaction contemplated by this Proposal?**

Post Audit's opinion on that question is yes! Therefore, the passage of this Measure is recommended, notwithstanding!

For a more detailed discussion of our work products kindly review Section A of this Analysis.

Campbell Rone Malone, CPA, MBA
Post Auditor
Legislature of the Virgin Islands

Date: June 22, 2000

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THE POST AUDITOR'S REPORT CONTAINED ON PAGE 3 & 4 AND THE ADDENDA & SUPPLEMENTARY INFORMATION CONSTITUTE AN INTEGRAL PART OF THIS ANALYSIS AND MUST BE READ IN CONJUNCTION THEREWITH.

BILL FACTS SHEET

The Bill authorizes to be transferred from the interest earned on bond proceeds from Act No. 6297, enacted October 29, 1999, to:

1. The Judges Pension Fund, as established by the provisions of Title 3, §741-743, VIC [Act No. 3924]; and.
2. The Elected Governors and Lieutenant Governors Retirement Fund, Title 33, §3080, VIC.,

the sum of $2,920,000.00.

The apportionment of this sum among the funds shall be at the discretion of the Commissioner of Finance.

SECTION A: POST AUDITOR'S PRESENTATION REPORT TO SENATE ON FINANCIAL AND RELATED IMPACT MATTERS OF BILL

DISCUSSION OF BOTH RETIREMENT FUNDS:

Post Audit believes that Legislative authorization of this Proposal is sufficient to engender the transaction contemplated hereunder and, as such, is technically appropriate for Legislative approval.

The facts that these pensions have to be paid and the Funds have to be funded are beyond dispute, as, for example, is provided for under the Elected Governors Retirement Fund: Title 33, §3080(b).[1]

It appears that these transactions, in the aggregate, will be consistent with the requirement of this provision and is therefore in good order.

Although not required, the Proposal does not indicate the extent [i.e. up to what date] is the funding of these Funds to cover, the massive unreconciled negative balances therein, notwithstanding.[2] However, this Proposal seeks to: (1) replenish the negative balances in the Funds and (2) deposit an amount therein that would be sufficient to sustain the periodic payment from the Funds at least over a reasonable period of time. Post Audit has determined, based entirely upon the information supplied by the Department of Finance, the custodian of the Funds, that the following minimum amounts are required to effect the transactions contemplated under the Proposal, to wit:

[1] "The Fund shall consist of all sums appropriated thereto from time to time by the Legislature of the Virgin Islands, contributions made by elected Governors to the Employees Retirement System pursuant to Title 3, section 701, et. seq., Virgin Islands Code, funds appropriated to the Fund pursuant to §§(c) of this section and contributions transferred from the Employees Retirement System pursuant to §(d) of this section. Monies shall be disbursed from the Fund by the Commissioner of Finance to retired elected Governors in accordance with §§(f) of this section."

[2] See exhibit attached showing unaudited and unreconciled funds transaction of both Elected Governors's Retirement Fund #602; and Judges Pension Fund 618, both dated June 21, 2000.

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➤ **Retired Gov. & Lt. Gov. Pension:**

Clear deficit in Fund	$ 1,304,374.04
Payments thru. FY2000	$ 123,993.48

Minimum appropriation	$1,428,367.52

➤ **Retired Judges Pension:**

To clear deficit	$ 805,147.36
Payment thru FY2000	183,663.98

Minimum appropriation	$ 988,811.34

Total minimum appropriation	$2,417,178.86
Total Requested appropriation	$2,920,000.00
Apparent excess beyond FY2000	$ 502,821.14

THE POST AUDITOR'S REPORT CONTAINED ON PAGE 3 & 4 AND THE ADDENDA & SUPPLEMENTARY INFORMATION CONSTITUTE AN INTEGRAL PART OF THIS ANALYSIS AND MUST BE READ IN CONJUNCTION THEREWITH.

The funds that are to be utilized in this appropriation come from interest revenues earned on certain proceeds of the $300.million bond issue, not expended, a total of $4.03 million confirmed.[3] Notwithstanding the favorable interest earnings, Act 6297, in pertinent parts, require that all payments due from said $300 million bond funds were to have been made by "***December 31, 1999***". Furthermore, Post Audit, although not confirmed by Bond Counsel, is, nevertheless, quite cautious that the practice of not timely expending these bond funds could work an impediment as far as the tax-exempt status of the bond issue is concerned. Per latest information confirmed by Department of Finance to Post Audit and received June 22, 2000:

> Total amount expended was $182,244,741.20, broken down further as follows: (1) Vendors - $46,360,665.14; Tax Refunds Amounts Paid - $95,990,874.03; Working Capital Paid – 38,893,202.08. Total amount available for expenditure: $248,081,940.54; Unexpended Balance - $65,837,199.26.[4]

It also appears that there has been no recent appropriation to these Funds by the Legislature; however, officials continue over the years to certify and make payments, obviously in flagrant violation of law, to the tune of a deficit, perhaps in excess of $2.109 million – **Incredible indeed, but, nonetheless, represents Business-as-Usual!!**

The written representation as to the Funds' balances which Post Audit has received from Finance Department, just this afternoon, June 22, 2000, and dated June 21, 2000 does not indicate that any of the Funds have been reconciled, as represented by the Governor's cover letter of June 13, 2000; instead, the contrary is represented, in that it indicates on its face that: "***This balance does not represent appropriations available until expended that have not already been obligated***"**.** Obviously, Post Audit is quite dubious in its reliance on the credibility of these amounts and would definitely be quite hesitant to attest to their correctness to the Legislature.

[3] See Exhibit Attached of Letter from U.S. Trust Company to PFA, Dated June 21, 2000.
[4] See Exhibit attached of spreadsheet "[GVI] $300 million bond issue, Payment: Vendor, Income tax Refunds and Working Capital."

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Department of Finance represents in its submittal to Post Audit that the following persons are affected under the Retired Governors' Pension Fund: Juan Luis; Alexander A. Farralley; Roy L. Schnieder; Derek M. Hodge; and Kenneth E. Mapp.

[Post Audit is, nevertheless, uncertain and has been unable to independently determine definitively whether, based upon the law, certain of the following elected Lt. Governors are affected and therefore subject to annuities from this Fund and if not why not, to wit: Julio Brady; Henry Millin. Also, Post Audit is uncertain whether certain other retired judges may not be affected, such as: Julio Brady; Soyora Diase, etc. and if not, why not!]

Notwithstanding all the above considerations and concerns, the central issue before Post Audit, and by extension the Legislature is: whether **or not the funds being tapped here for utilization in this Proposal actually exist and are sufficient to effect the transaction contemplated by this Proposal?**

Post Audit's opinion to this question, based upon our analysis, is yes!

ADDENDA & SUPPLE,MENTARY INFORMATION

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THE POST AUDITOR'S REPORT CONTAINED ON PAGE 3 & 4 AND THE ADDENDA & SUPPLEMENTARY INFORMATION CONSTITUTE AN INTEGRAL PART OF THIS ANALYSIS AND MUST BE READ IN CONJUNCTION THEREWITH.

DEPARTMENT OF FINANCE

OFFICE OF THE COMMISSIONER

FACSIMILE TRANSMITTAL SHEET

TO: Campbell Malone	FROM: Comm. Turnbull
COMPANY: Post Auditor	DATE: 06/22/00
FAX NUMBER: 777-8928	TOTAL NO. OF PAGES INCLUDING COVER: 8
SENDER'S FAX NUMBER: (809) 776-4028	SENDER'S TELEPHONE NO. (809) 774-4750 Ext. 2290

RE:

____URGENT ____FOR REVIEW _____PLEASE COMMENT ____PLEASE REPLY

NOTES/COMMENTS:

CONFIDENTIALITY NOTICE: THE INFORMATION CONTAINED IN THIS FACSIMILE TRANSACTION CONTAINS CONFIDENTIAL INFORMATION AND IS INTENDED ONLY FOR THE USE OF THE INDIVIDUAL OR ENTITY NAMED ABOVE. ANY DISCLOSURE, COPYING, OR OTHER DISTRIBUTION BY OTHERS IS STRICTLY PROHIBITED. IF YOU HAVE RECEIVED THIS TRANSMISSION IN ERROR, PLEASE NOTIFY THE SENDER IMMEDIATELY BY TELEPHONE AND ARRANGE FOR THE IMMEDIATE RETURN OF THE TRANSMISSION.

MAILING ADDRESS
2314 KRONPRINDSENS GADE, ST. THOMAS, V.I. 00802

POST AUDIT DIVISION
00 JUN 22 PM 5:34
LEGISLATURE OF THE VIRGIN IS.

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE
ANALYSIS OF RETIRED GOVERNORS
& LT. GOVERNORS PENSION

			FISCAL YEAR 2000		FISCAL YEAR 2000			
	CATEGORY	BI-WEEKLY GROSS	NO. OF PAY. PER	TOTAL GROSS	NO. OF PAY PER.	TOTAL GROSS	PAY PER. 15 - 26	BALANCE DUE
JUAN LUIS	GOV.	2,461.54	27	66,461.58	14	34,461.56	12	29,538.48
ALEXANDER A. FARRELLY	GOV.	2,461.54	27	66,461.58	14	34,461.56	12	29,538.48
ROY L. SCHNEIDER	GOV.	1,230.77	15	18,461.55	14	17,230.78	12	14,769.24
DEREK M. HODGE	LT. GOV	2,230.26	27	60,217.02	14	31,223.64	12	26,763.12
KENNETH E. MAPP	LT. GOV	1,153.85	15	17,307.75	14	16,153.90	12	13,846.20
TOTAL BASE				228,909.48		133,531.44		114,455.52
ACTUAL EXPENDITURE				234,941.82		136,823.63		
OTHER FRINGE BENEFITS				6,032.34		3,292.19		

ANALYSIS OF RETIRED JUDGES
PENSION

		FISCAL YEAR 1999		FISCAL YEAR 2000			
	BI-WEEKLY GROSS	NO. OF PAY. PER	TOTAL GROSS	NO. OF PAY PER.	TOTAL GROSS	PAY PER. 15 - 26	BALANCE DUE
EILEEN R. PETERSEN	3,846.15	27	103,846.05	14	53,846.10	12	46,153.80
HENRY L. FEUERZEIG	1,810.77	27	48,890.79	14	25,350.78	12	21,729.24
VERNE A. HODGE	4,230.77			26			110,000.02
TOTAL BASE			152,736.84		79,196.88		177,883.06
ACTUAL EXPENDITURE			154,657.35		82,950.05		
FRINGE BENEFITS			1,920.51		3,753.17		

GOVERNMENT OF THE VIRGIN ISLANDS
ELECTED GOVERNOR'S RETIREMENT FUND - 602
June 21, 2000

Beginning Balance from F/Y '96		$ (553,155.91)
Revenues F/Y ' 97	0	
Obligations F/Y '97	$ (196,246.98)	
Net Activity F/Y '97		(196,246.98)
Ending Balance 9/30/97		(749,402.89)
Beginning Balance from F/Y '97		(749,402.89)
Revenues F/Y '98	0	
Obligations F/Y '98	(175,692.34)	
Net Activity F/Y '98		(175,692.34)
Ending Balance 9/30/98		(925,095.23)
Beginning Balance from F/Y '98		(925,095.23)
Revenues F/Y '99	0	
Obligations F/Y '99	(290,009.82)	
Net Activity F/Y '99		(290,009.82)
Ending Balance 9/30/99		(1,215,105.05)
Beginning Balance from F/Y '99		(1,215,105.05)
Revenues as of 6/21/00	70,309.64	
Obligations as of 6/21/00	(159,578.63)	
Net activity as of 6/21/00		(89,268.99)
Ending Balance as of 6/21/00		$ (1,304,374.04)

POST AUDIT DIVISION
00 JUN 22 PM 5: 34
LEGISLATURE OF THE VIRGIN IS.

This balance does not represent appropriations available until expended that have not been already obligated.

DOF - General Ledger
G.W- 6/21/00

GOVERNMENT OF THE VIRGIN ISLANDS
JUDGES PENSION FUND - 618
June 21, 2000

Beginning Balance from F/Y '96		$ (1,002,041.53)
Revenues F/Y '97	$ 186,600.00	
Obligations F/Y '97	(152,736.84)	
Net Activity F/Y '97		33,863.16
Ending Balance 9/30/97		(968,178.37)
Beginning Balance from F/Y '97		(968,178.37)
Revenues F/Y '98	302,600.00	
Obligations F/Y '98	(136,334.35)	
Net Activity F/Y '98		166,265.65
Ending Balance 9/30/98		(801,912.72)
Beginning Balance from F/Y '98		(801,912.72)
Revenues F/Y '99	2,600.00	
Obligations F/Y '99	(184,076.35)	
Net Activity F/Y '99		(181,476.35)
Ending Balance 9/30/99		(983,389.07)
Beginning Balance from F/Y '99		(983,389.07)
Revenues as of 6/21/00	275,075.76	
Obligation as of 6/21/00	(96,834.05)	
Net Activity as of 6/21/00		178,241.71
Ending Balance as of 6/21/00		$ (805,147.36)

Note:
This balance does not represent appropriations available until expended that have not been already obligated.

DOF- General Ledger
G.W - 6/21/2000

POST AUDIT DIVISION
00 JUN 22 PM 5:34
LEGISLATURE OF THE VIRGIN IS.

UNITED STATES TRUST COMPANY OF NEW YORK
114 WEST 47TH STREET
NEW YORK, NY 10036-1532
TELEPHONE: 212 852-1000

U.S.TRUST

June 21, 2000

Amadeo I.D. Francis
Director Finance and Administration
Virgin Islands Public Finance Authority
Government Development Bank Building
1050 Norre Gade #5, Suite 102
St. Thomas, U.S. Virgin Islands 00802

RE: **Virgin Islands Public Finance Authority**
(Virgin Islands Gross Receipts Tax Loan Notes)
Series 1999

Dear Mr. Francis:

Please be advised, that the proceeds of the above referenced Notes earned interest totaling $4,030,903.07 for the period of November 16, 1999 to May 31, 2000.

If you have any questions, please contact me at (212) 852-1034.

Sincerely,

Christopher J. Grell
Assistant Vice President

V.I. Interest.Doc

POST AUDIT DIVISION
00 JUN 22 PM 5:35
LEGISLATURE OF THE VIRGIN IS.

VIRGIN ISLANDS PUBLIC FINANCE AUTHORITY

1999 BOND EARNINGS

Date	1999A Debt Service Interest Account Account #04538700	1999A Project Fund Working Capital Account Account # 01114500	1999A Debt Service Reserve Fund Account # 04538900	Totals
Nov-99	0.00	507,886.23 512,331.75	0.00	1,020,216.98
Dec-99	0.00	338,549.99		338,549.99
Jan-99	0.00	2,729.69 558,923.29	0.00 0.00	561,652.98
Feb-00	0.00	4,342.71 502,319.25	0.00	506,661.96
Mar-00	88,845.05	574.73 396,033.66	557,381.25	1,042,834.69
Apr-00	5,203.45	1,599.64 333,476.73	0.00	340,279.82
May-00	11,524.43	207,599.48 1,582.74	0.00	220,706.65
Totals	105,572.93	3,367,948.89	557,381.25	4,030,903.07

GOVERNMENT OF THE VIRGIN ISLANDS

$300,000,000 Bond Issue

PAYMENTS: VENDOR, INCOME TAX REFUNDS AND WORKING CAPITAL

DATE PAID	SCHEDULE BANK	TYPE	VENDORS AMOUNT PAID	TAX REFUNDS AMOUNT PAID	WORKING CAPITAL PAID	DATE DRAWN
11/24/99	801	VENDOR	23,124,061.93			12/1/99
11/24/99	802	VENDOR	2,196,231.08			12/15/99
11/29/99	SCH 01	TAX REFUNDS		5,000,007.40		12/1/99
11/29/99	SCH 02	TAX REFUNDS		5,001,933.33		12/1/99
11/29/99	SCH 03	TAX REFUNDS		5,000,608.22		12/1/99
12/01/99	801	VENDOR	1,201,924.55			1/15/00
12/01/99	802	VENDOR	232,573.35			12/15/99
12/02/99	801	PAYROLL			11,972,432.00	12/1/99
12/02/99	801	PAYROLL			203,659.89	1/5/00
12/06/99	801	VENDOR	12,051,397.18			12/15/99
12/06/99	802	VENDOR	1,597,561.24			12/15/99
12/08/99	SCH 04	TAX REFUNDS		5,001,161.55		12/15/99
12/08/99	SCH 05	TAX REFUNDS		5,002,729.64		12/15/99
12/08/99	SCH 06	TAX REFUNDS		1,676,948.82		12/15/99
12/13/99	SCH 09	TAX REFUNDS		1,411,370.33		12/15/99
12/13/99	SCH 10	TAX REFUNDS		1,687,474.70		12/15/99
12/13/99	SCH 11	TAX REFUNDS		1,285,797.54		12/15/99
12/13/99	SCH 12	TAX REFUNDS		4,114,529.05		12/15/99
12/15/99	802	TOURISM			500,000.00	12/15/99
12/22/99	SCH 13	TAX REFUNDS		3,382.20		1/5/00
12/22/99	SCH 14	TAX REFUNDS		2,229,523.05		1/5/00
12/28/99	SCH 15	TAX REFUNDS		12,157,983.85		1/3/00
12/30/99	SCH 07	TAX REFUNDS		2,275,372.54		1/3/00
12/30/99	SCH 08	TAX REFUNDS		364,007.57		1/3/00
12/24/99	802	VENDOR	1,035,817.45			1/3/00
01/04/00	802	VENDOR	1,413,372.13			1/3/00
01/05/00	SCH 16	TAX REFUNDS		5,000,119.77		1/11/00
01/05/00	SCH 17	TAX REFUNDS		131,411.28		1/11/00
01/05/00	SCH 18	TAX REFUNDS		5,000,540.81		1/11/00
01/05/00	SCH 19	TAX REFUNDS		5,001,077.82		1/11/00
01/05/00	SCH 20	TAX REFUNDS		5,001,990.53		1/11/00
01/05/00	SCH 21	TAX REFUNDS		1,245,248.28		1/11/00
01/18/00	SCH 22	TAX REFUNDS		941,430.61		1/11/00
01/24/00	SCH 23	TAX REFUNDS		576,101.41		2/22/00
01/24/00	SCH 24	TAX REFUNDS		839,321.72		2/22/00
02/01/00	SCH 25	TAX REFUNDS		2,103,605.87		2/22/00
02/04/00	802	VENDOR			976,836.45	2/22/00
02/08/00	SCH 26	TAX REFUNDS		3,054,932.63		2/22/00
02/08/00	802	VENDOR			1,221,479.09	2/22/00
02/15/00	SCH 27	VENDOR		2,655,639.00		2/22/00
NO. 08	801	PAYROLL			11,932,014.11	2/22/00
NO. 09	801	PAYROLL			12,055,603.88	2/22/00
02/23/00	SCH 28	TAX REFUNDS		77,887.62		3/6/00
02/23/00	SCH 29	TAX REFUNDS		1,044,022.13		3/6/00
02/28/00	SCH 30	TAX REFUNDS		957,594.47		3/6/00
02/28/00	801	VENDOR	2,704,454.44			3/6/00
02/28/00	802	VENDOR	803,171.79			3/6/00
03/09/00	SCH 31	TAX REFUNDS		501,881.95		4/3/00
03/22/00	SCH 32	TAX REFUNDS		600,581.56		4/3/00
03/28/00	SCH 33	TAX REFUNDS		548,651.21		4/3/00
		OVERTIME			10,109.39	4/3/00
		STAMPS/ENEV.			21,267.25	4/3/00
04/04/00	SCH 34	TAX REFUNDS		335,397.69		4/3/00
04/18/00	SCH35	TAX REFUNDS		949,642.73		5/15/00
04/17/00	SCH36	TAX REFUNDS		6,248,715.95		5/15/00
04/17/00	SCH37	TAX REFUNDS		771,784.65		5/15/00
5/2/00	SCH38	TAX REFUNDS		335,630.31		5/15/00
5/16/00	SCH39	TAX REFUNDS		272158.07		6/12/00
5/23/00	SCH40	TAX REFUNDS		227196.65		6/12/00
6/1/00	SCH41	TAX REFUNDS		191318.34		6/12/00
6/5/00	SCH42	TAX REFUNDS		154141.03		6/12/00
			46,360,665.14	96,990,874.08	38,893,202.06	182,244,741.28

AVAILABLE AMOUNT 248,081,940.54

UNEXPENDED BALANCE 65,837,199.26

POST AUDIT DIVISION
00 JUN 22 PM 5:35
LEGISLATURE OF THE VIRGIN IS.

Sen. Jones motion to waive the rules of the Legislature and move the previous questions. Seconded by Sen. David

TWENTY-THIRD LEGISLATURE OF THE VIRGIN ISLANDS Objection by
Territory of the Virgin Islands
REGULAR/SPECIAL SESSION 20__ Sen. Cole
ROLL CALL

Bill No.________________________ **Date:** 6/23/2000

Short Title:________________________

LEGISLATIVE HISTORY

(a) Introduced and sent to Committee on..........Date..........
(b) Reported from Committee and sent to Rules on..........
(c) Reported from Committee on Rules..........
(d) Recalled from Committee by Special Order..........
(e) Adopted on..........
(f) Rejected on..........
(g) Vetoed by Governor on..........
(h) Reconsidered by Legislature and passed or rejected over Governor's Veto on..........

MEMBERS	YEA	NAY	NOT VOTING	ABSENT
BENNERSON, Gregory A.	1			
BERRY, Lorraine L.	2			
BRYAN, Adelbert M.				1
COLE, Donald "Ducks"		1		
DAVID, Roosevelt St. C.	3			
DONASTORG, Adlah "Foncie"	10			~~2~~
GOLDEN, Violet Anne				3
GOMEZ, Judy M.				4
GOODWIN, George E.	4			
HANSEN, Alicia "Chucky"				5
JN. BAPTISTE, Norman	5			
JONES, David S.	6			
LIBURD, Almando "Rocky"	7			
PETRUS, Allie-Allison	8			
RICHARDS Vargrave A.	9			

Certified true and correct

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CLERK