

his reply dated March 29th., Secretary Hughes expressed pleasure at Germany's unequivocal expression of its desire to pay to the limit of her ability and declared the United States stands with the Govt's. of the Allies in holding Germany responsible for the war, and therefore morally bound to make reparations so far as may be possible. This Government "the Hughes memorandum said" believes that it recognizes in the memorandum of Dr. Simons a sincere desire on the part of the German Govt. to reopen negotiations, which, once resumed, may lead to a prompt settlement which will at the same time satisfy the just claims of the Allies and permit Germany hopefully to renew its productive activities.

London, April 5th.—Rioting broke out tonight in connection with the coal strike in Cowdenbeath in Fifeshire, Scotland according to a central news despatch from Dumfermline. The police attacked the strikers with batons, but the strikers hoisted the red flag and besieged the police station. The situation is assuming a critical aspect, the despatch says the trouble arose when the strikers captured the under manager of the mine who refused to cease manning the pumps. The police responded to a call for aid and rescued them, but the police were surrounded by the miners, whose forces had by this time increased to thousands.

London, April 5th.—For some hours this morning the hundred delegates of the National transport federation, assembled here to consider the attitude of the organization toward the strike of the British miners, debated the strike question without reaching a decision. The conferees adjourned shortly after noon, until 10-30 a m Wednesday.

London April 5th.—Sugar in Stock on the 2nd, instant was 14,000 tons. Last year 54,000 tons.

Budapest, April 5th.—Former Emperor Charles left Sternamanger on his way to Hungary at 10.35 o'clock this morning, according to word received here late this afternoon.

Paris, April 5th.—The reply of the United States to Germany on the reparation question has given the greatest satisfaction to French official circles, where it is regarded as finally closing the door to all escape by Germany from loyally meeting her liabilities under the Treaty of Versailles.

Brownsville, Texas, April 4th. Five Mexicans of the Cardenas Brothers "Ten Man Revolution" were captured by Rurales on Saturday night near Sanfermando, south of Matamores, court martialled and executed at 4 o'clock on Sunday morning. Official announcement of the execution was made in Matamores today. The entire band of revolutionists now is practically wiped out, the announcement said. General Cardenas, one of the brothers, was captured and executed last week.

Constantinople, April 5th.—The security of the Allies occupying Constantinople is believed by some to be threatened unless the Greeks are able to hold firmly the Turkish Nationalists. The Allies are considering the employment of their fleets to protect Mudania and Ismid.

Constantinople, April 5th.—The Greeks are evacuating Afium-Karahissar, the important junction point of the Bagdad railway, which their southern army captured in the recent offensive. It was announced here today. The Greeks in this section are retiring to their old position.

New York, April 5th.—The United States bids fair to win the English coal export trade if the present strike in Great Britain lasts any length of time, says a statement issued here tonight by the wholesale coal trade association. Foreign buyers have been displeased by the recurring troubles in the British coal mines, and the subsequent interrupted shipments of contracts, reads the statement. United States exporters are very anxious to secure this business.

London, April 6th.—It was learned this morning that large coal orders have been placed in Canada as a result of the strike situation. Announcement was also made that Germany is offering steam coal from the Ruhr district at 54/- per ton cif Liverpool.

London, April 6th.—Disorder which began yesterday in the coal-mining town of Cowdenbeath in Fifeshire, Scotland, became more serious at midnight, and in a series of melees with the police a number of strikers were injured, says a Central News despatch from Dumfermline. The message says that several policemen were wounded. The rioters repeatedly broke through the police cordon and succeeded in cutting electric light wires, throwing the town into darkness. Police reinforcements are being rushed to the scene.

Lanark, April 6th.—Disorders were reported from many districts in Lanarkshire this morning at several mines, striking miners have interfered with pumping operations. Several arrests are said to have been made.

Cardiff, April 6th.—Welsh miners are reported to be developing an angry mood and threatening officials and workers at collieries, who remained at the mines to conduct pumping operations. Fear is expressed that several mines already are in such a condition that it will take from 6 to 12 months to put them into working order. In some cases companies are declared to be considering the possibility of abandoning entirely old collieries, which are more or less exhausted and hardly worth the cost of rehabilitation.

NEW YORK, April 6th 1921.

Flour, Blended Clears St. Lawrence Brand
pr. brl. \$8.25.
Meal, Kilndried per 100 lbs \$2.10

New Season's Pork per brl. \$37.00
Heavy Mess Pork per bbl. \$27.00
Sugar---Crystals maximum per 100 lbs.
\$6.27
Molasses Sugar 89° test, no quotation.
Cotton, Middling Upland, at Liverpool
per lb. 6 91-100d.
Exchange, New York and London, 60
days' sight \$3.88
Exchange New York and London, sight
\$3.91½

LONDON, April 6th 1921.

Sugar, Demerara Crystals, per cwt. 59s.
—65s.

Muscavado per cwt. 45s. —52s.
German Beet 88° f.o.b. no sales
White Java sugar cif United Kingdom
39s. 6d.

Demerara Rum, per gal. nominal.
Trinidad Cocoa, Good Middling Red nominal per cwt 56s. 60s. nominal.
Cotton, good Medium West Indian Sea Island per lb. 28d. nominal.
Bank of England rate of Discount per cent. 7.

Consols 48½.

Three per cent rents in Paris Fcs. 58.90

SEA ISLAND COTTON MARKET

The following information, as well as that received by the Imperial Commissioner of Agriculture from other sources, points clearly to the fact that the West Indian cotton growers will have to face a depressed Sea Island cotton market for at least the next year or two. It is recommended that growers during the present planting season, should bear this carefully in mind, and reduce the area planted last year. With a 50-per cent reduction there would still be enough cotton to meet next year's demand. Other crops should be substituted mainly food crops. More will be written on this in the next issue of the *Agricultural News*. Below is Messrs. Wolstenholm & Holland's Report from Liverpool—

Unless here is a considerable change in the situation, we are afraid that shippers of Sea Island cotton to this market will not be able to dispose of the same for a very considerable period.

All spinners of Sea Island cotton are carrying large stocks; the majority no doubt have twelve months' supply or more. They will naturally only purchase more at low prices, as compared with those which have been ruling, upon which, no doubt, they are suffering heavy losses.

Some of the larger ones doubtless wish to keep the cultivation going, but there is a limit in carrying cotton in face of a continually falling market.

At present we see no signs of improvement in trade, and goods made from Sea Island cotton being used for luxury purpose, will probably be the last to feel any advance, in view of the general poverty of nations — *Agricultural News*.