

ACT NO. 6751

BILL NO. 26-0033

TWENTY-SIXTH LEGISLATURE OF THE VIRGIN ISLANDS OF THE UNITED STATES

Regular Session

2005

To provide for the transfer of real property located on Water Island to the Virgin Islands Housing Finance Authority, a land use study and plan for Water Island and an appropriation

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BE IT ENACTED by the Legislature of the Virgin Islands

SECTION 1. Subject to any restrictive covenants, easements, servitudes or conditions imposed by the Government of the United States of America, Department of Interior and section 2 of this Act, the Governor shall transfer to the Virgin Islands Housing Finance Authority 30 percent of the two hundred acres of real property on Water Island granted to the Government of the Virgin Islands by the Government of the United States Department of Interior.

SECTION 2. The Governor shall conduct a land use study on, and develop a land use plan for the two hundred acres on Water Island transferred to the Government of the Virgin Islands by the Government of the United States of America, Department of Interior. The Governor shall submit a copy of the land use study plan to the Legislature's Committee on Housing, Sports and Veterans' Affairs no later than one hundred eighty days after the effective date of this Act.

SECTION 3. The sum of \$75,000 is appropriated from any available funds in the Treasury of the Government of the Virgin Islands in the fiscal year ending September 30, 2005, to conduct the land use study mandated under section 2 of this Act. The sum remains available until expended.

Thus passed by the Legislature of the Virgin Islands on July 12, 2005

Witnessed our Hands and Seal of the Legislature of the Virgin Islands this 25th
Day of July, A.D., 2005.

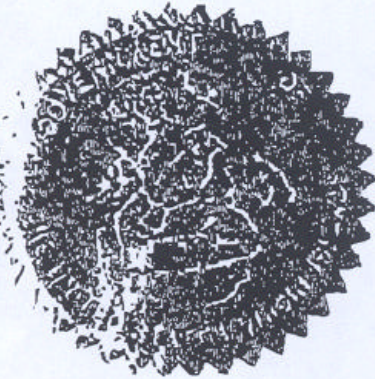


Lorraine L. Berry
Lorraine L. Berry
President

Fiston A. Davis
Fiston A. Davis
Legislative Secretary

The above bill is hereby approved.

Witness my hand and the Seal of the
Government of the United States
Virgin Islands at Charlotte Amalie,
St. Thomas, this 11th day of August,
A.D., 2005.



Charles W. Turnbull
Charles W. Turnbull
Governor