

Public Law 88-179

AN ACT

November 13, 1963
[S. 876]

To authorize the Administrator of General Services to convey certain land in Prince Georges County, Maryland, to the American National Red Cross.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, should such land become surplus property pursuant to the Federal Property and Administrative Services Act of 1949, as amended, the Administrator of General Services is authorized to convey, within a period of two years following the date of enactment of this Act, not to exceed two and one-half acres of land located at the northeast corner of the intersection of Rhode Island Avenue and Sunnyside Road in Prince Georges County, Maryland, to the American National Red Cross upon the payment to the United States of the fair market value of the property as determined by the Administrator: *Provided*, That the instrument of conveyance authorized by this Act shall provide that upon determination by the Administrator of General Services that the American National Red Cross has failed to begin construction of a chapter house on said property within two years after the conveyance or to complete construction thereof within a reasonable time after such construction has begun, all right, title, and interest to the property shall revert to the United States in the then existing condition of that property, and the Secretary of the Treasury is authorized upon such reverter to pay from the general funds of the Treasury to the American National Red Cross the amount, without interest and less any damage to the land as determined by the Administrator, paid by the American National Red Cross to the United States for such property.

American National Red Cross.
Conveyance.
63 Stat. 377.
40 USC 471
note.

SEC. 2. The cost of any survey required in connection with the conveyance of this property shall be at the expense of the American National Red Cross.

Approved November 13, 1963.

Public Law 88-180

AN ACT

November 19, 1963
[H. R. 1989]

To authorize the government of the Virgin Islands to issue general obligation bonds.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) subsection (b) of section 8 of the Revised Organic Act of the Virgin Islands, as amended (68 Stat. 497, 500; 48 U.S.C. 1574(b)), is redesignated as paragraph (i) of such subsection (b), and is amended by deleting the last sentence thereof and by striking out the word "subsection" and inserting in lieu thereof the words "paragraph (i)".

Virgin Islands.
Bonds.

(b) Subsection (b) is further amended by adding the following new paragraph (ii):

"(ii) (A) Subject to the provisions of this paragraph (ii), the legislature of the government of the Virgin Islands may cause to be issued such negotiable general obligation bonds or other evidence of indebtedness as it may deem necessary and advisable to construct, improve, extend, better, repair, reconstruct, acquire, and equip hospitals, schools, libraries, gymnasias, athletic fields, sewers, sewage-disposal plants, and water systems: *Provided*, That no public indebtedness of the Virgin Islands shall be incurred in excess of 10 per centum of the aggregate assessed valuation of the taxable real property in the Virgin Islands. Bonds issued pursuant to this paragraph

(ii) shall bear such date or dates, may be in such denominations, may mature in such amounts and at such time or times, not exceeding thirty years from the date thereof, may be payable at such place or places, may be sold at either public or private sale, may be redeemable (either with or without premium) or nonredeemable, may carry such registration privileges as to either principal and interest, or principal only, and may be executed by such officers and in such manner, as shall be prescribed by the legislature of the government of the Virgin Islands. In case any of the officers whose signatures appear on the bonds or coupons shall cease to be such officers before delivery of such bonds, such signature, whether manual or facsimile, shall nevertheless be valid and sufficient for all purposes, the same as if such officers had remained in office until such delivery. The bonds so issued shall bear interest at a rate not to exceed that specified by the legislature and payable semiannually. All such bonds shall be sold for not less than the principal amount thereof plus accrued interest. All bonds issued by the government of the Virgin Islands, including specifically interest thereon, shall be exempt from taxation by the Government of the United States, or by the government of the Virgin Islands or any political subdivision thereof, or by any State, territory, or possession or by any political subdivision of any State, territory, or possession, or by the District of Columbia.

“(B) The proceeds of the bond issues or other obligations herein authorized shall be expended only for the public improvements set forth in the preceding subparagraph, or for the reduction of the debt created by such bond issue or obligation, unless otherwise authorized by the Congress.

“(C) Bonds or other obligations issued pursuant to this paragraph (ii) shall not be a debt of the United States, nor shall the United States be liable thereon.”

Approved November 19, 1963.

Public Law 88-181

AN ACT

November 19, 1963
[H. R. 5244]

To modify the project on the Mississippi River at Muscatine, Iowa, to permit the use of certain property for public park purposes.

Muscatine, Iowa.
Project modification.
64 Stat. 163.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled. That the project on the Mississippi River at Muscatine, Iowa, authorized in section 101 of the Rivers and Harbors Act, 1950, is hereby modified to provide—

(a) that in addition to all other purposes set forth in House Document 733, Eightieth Congress, to which local interests agreed to put the real property described in section 2 of this Act, such property may be used by the city of Muscatine, Iowa, for public park and recreation purposes;

(b) that local interests shall provide and maintain at local expense adequate public terminal and transfer facilities open to all on equal terms.

SEC. 2. The real property referred to in the first section of this Act is a tract of land situated in the county of Muscatine, State of Iowa, being part of the original town of Muscatine, located in the southwest quarter section 36, township 77 north, range 2 west, of the fifth principal meridian, more particularly described as follows:

Beginning at the intersection of the extension of the westerly line of Orange Street of said original town of Muscatine and the