# PROCEEDINGS OF THE COLONIAL COUNCIL FOR ST. CROIX.

*(Continued from Saturday's Avis.)*

SCHEDULES OR TAX-ROLLS TO BE FILLED.

Section 38.—When the schedules containing the assessments have been duly examined, verified, corrected and revised, as hereinbefore provided, the Secretary shall cause the same or the tax rolls corresponding thereto, to be securely filed with appropriate titles and indexes, if necessary. No file shall contain the schedules or tax rolls of more than one assessment district, and when endorsed and signed by the Secretary as chairman of the Board of Review and Equalization said schedules or tax rolls shall constitute the assessment file of the district to which it relates, in accordance with which the tax provided by law shall be levied and collected; and shall be conclusively presumed by all courts and tribunals to be valid and shall not be set aside or changed except by way of the correction of manifest error: Provided, That the Secretary as chairman of the Board of Review and Equalization, shall endorse and sign upon each assessment file as corrected in accordance with the decision of said board a statement to the effect that the same is the assessment file for the district to which it relates, and said assessment file shall, when so endorsed constitute the assessment of property for purposes of taxation for the year.

PROPERTY, MANNER OF LISTING.

Section 39.—It shall be the duty of the assessor in making the assessment, or in revising the existing assessment, to list such piece or parcel of real estate separately, and to give each its assessed value, together with a description of it, and the name and address of its owner, in so far as such information can be obtained. Where the real property embraces both land and improvements, the assessed value of the land and of the improvement shall be given separately. The tax that is assessed for the current year, and for the three prior years, against each piece or parcel of real property including any improvements that may be thereon, or that may be subsequently placed thereon, shall constitute the first lien thereon, and shall be prior to all other liens whatsoever on said property, whether the said liens attach before or after the lien of said taxes: Provided, That said lien on each piece or parcel of real property shall only for the taxes due on such piece or parcel of real property and improvements thereon. Every notice of attachment for delinquent taxes, whether real or personal shall have the effect of a judgment against all of the property of the delinquent attached, and every lien herein created shall have the force and effect of an execution duly levied.

NOTICE OF SALE FOR TAXES.

In all cases where real estate is attached and sold for the payment of taxes the Secretary shall notify all persons having a mortgage or other lien on said property of record of such sale and in such notice shall state the date of the sale, the amount for which the property was sold, and such other facts as he may deem advisable.

CORPORATIONS, ASSESSMENT OF REAL PROPERTY.

Section 40.—The real property and all interest in real property of institutions, corporations and companies incorporated under the laws of the Municipality and of corporations, joint-stock and limited liability companies not incorporated in the Municipality but engaged in the transaction of business therein, shall be assessed in the assessment district in which said real property is situated. Whenever so notified, the president, director, or local agent, of every such institution, corporation or company, shall furnish to the assessor of the assessment district in which such corporation or company shall own or possess any real property or any interest in real property, a true statement and valuation of such property or interest in such real property and such statement and valuation shall be accompanied by the sworn declaration of said president, director or local agent, similar to the oath or affirmation provided in section twenty-seven of this title, that the same is a true and complete list and full and fair valuation of all the real property and of every interest in real property in said assessment district that is owned, held or possessed by said institution, corporation or company. The assessor shall assess said property or interest, and send duplicate certificates of such valuation and assessment to the Secretary and to such president, director or local agent. If the valuation made by said president director or local agent shall have been increased by the assessor, said institution, corporation or company shall have the right of appeal to the permanent Board of Review and Equalification accorded to individuals by this Ordinance.

ASSESSMENT OF PERSONAL PROPERTY.

Section, 40 The personal property of institutions, corporations and companies incorporated under the laws of the Municipality other than banking institutions having a share capital shall be assessed to such constitutions, corporations and companies by the Secretary in the manner provided by this section. The actual present value of the capital of such corporations shall ascertained by the Secretary from the sworn declarations of the president, director or local agent of such corporation as required by section forty and from such reliable information as the Secretary may have or secure, and the present actual value shall in no case be less than the value of the capital stock and bonds plus the surplus and undivided earning of said institutions, corporations and companies, nor less than the market value of the real and personal property of said institutions, corporations and companies, including in personal propertyrights, franchises and concessions. From the valuation thus obtained shall be deducted the total valuation of real property of said corporations, as ascertained in accordance with the provisions of section 40, and the remainder shall be deemed to represent the personal property of said corporations for the purpose of taxation.

APPEALS FROM VALUATION.

Section 42.-If the total valuation of the capital of any such institution, corporation or company, as reported by the president, director or local agent thereof, shall be increased, the Secretary shall notify said president, director or local agent thereof and said institution, corporation or company have a right of appeal from such valuation to the Board of Review and Equalization: Provided, said institution corporation or company shall file a notice of protest with said board within fifteen days of the sending of said notification.

STATEMENT OF REAL PROPERTY.

Section, 43.-Whenever so notified, the president director or local agent of of every institution, corporation or company incorporated under the laws of the Municipality, and every corporation, joint-stock and limited liability company not incorporated in the Municipality but engaged in the transaction of business therein, shall deliver to the Secretary the duplicate statement of real property, and interest in real property hereinbefore mentioned, together with a list and valuation of all other property owned, held or possessed by said institution, corporation or company: such property shall be listed in detail and the said list shall contain, in addition to the true and complete answers to such interrogatories as the Secretary may propound, a statement of the capital (and of the par and market value of the shares of the capital, if said capital be divided into shares), the value of plant and machinery owned, the amount of