NOTICE.

THE undersigned has taken over the management of Christiansted Electric Plant, to date from the 1st of July 1921 and desire to say he will carry out the original policy of R. L. Merwin & Co., (Co-operated) to supply the public with efficient Electric service.

The public is also requested to make all complaint and request for Electric service to the undersigned.

R. L. MERWIN & CO., (Co-operated)
Christiansted Electric Co.,
GEO. W. POWELL.
Manager.

PROCEEDINGS
OF THE
COLONIAL COUNCIL
FOR ST. CROIX.

(Continued from yesterday's Avis.)

ASSESSMENTS, HOW MADE.

Section 44.—The assessment of every corporation, joint-stock and limited liability company not incorporated in the Municipality, but engaged in the transaction of business therein, other than banks and banking institutions having a share capital, shall be made in the manner provided by this Ordinance for the assessment of the property of institutions, corporations and companies incorporated under the laws of the Municipality: Provided, however, That in the determination of the actual present value of the capital of such corporations only such part of the capital of such corporations shall be considered and assessed as is employed in the transaction of business in the Municipality, but the amount of such capital shall in no case be less than the value of the real and personal property of such corporation or company situated in the municipality, including such personal property, all franchises or concessions granted said corporation or company under the laws of the municipality. All obligations imposed upon institutions, corporations and companies incorporated under the laws of the Municipality or upon their officers, to fill in and return schedules, under sworn statements or otherwise, shall apply equally to corporations joint-stock and limited liability companies not incorporated in the Municipality and their officers. All the shares of stock in banks and banking institutions, whether of issue or not, existing by authority of the United States, or of the Municipality, or otherwise, and located and doing business within the Municipality, shall be assessed to the owners thereof in the assessment district where such banks are located, and not elsewhere, in the assessment of all municipal taxes that have been or may hereafter be, duly imposed by law in such assessment district, whether such owners or residents of said assessment district or not, all such shares shall be assessed at their fair market value as of the fifteenth day of January, first deducting therefrom the proportionate part of the value of real estate belonging to the bank and the persons or corporations who appear from the records of the bank to be owners of shares at the close of business on the day next preceeding the fifteenth day of January of each year shall be taken and be deemed to be the owners thereof for the purposes of this section. Every such bank shall pay to the Secretary at the time in each year when other taxes assessed in the assessment district become due, the amount of the tax so assessed in such year upon the shares in such bank. If such tax is not paid, the bank shall be liable for the same, and the said tax, with the penalties provided for the section 52 of this Ordinance may be recovered by the Secretary, in the same manner as the payment of other delinquent taxes is enforced.

STATEMENT BY CASHIER.

The shares of such bank shall be subject to the tax paid thereon by the bank or by the officers thereof, and the bank and the officers thereof shall have a lien on all the shares in such bank and on all the rights and property of the shareholders in the corporate property for the payment of said taxes. The cashier of every such bank shall make and deliver to the Secretary, on or before the fifteenth day of January of each year, a statement, verified by the oath of such cashier, showing the name of each shareholder, with residence and the number of shares belonging to him at the close of business on the day next preceding the fifteenth day of January as the same then appeared on the books of said bank. All obligations imposed upon institutions, corporations and companies other than banks incorporated under, the laws of the

ORDER OF THE DAY

for an Extraordinary Meeting of the Colonial Council for St. Croix, MONDAY, JULY 11TH, 1921, at ONE O'CLOCK P. M.

(Convened by request of Government).

1. Colonial Council Bill No. 6.
   2nd Discussion on Colonial Council Bill No. 6. Draft of an Ordinance, introduced by Government, redeclaring and establishing the Judiciary Department and courts on St. Croix; providing for a District Court Commissioner and for additional Notaries Public; amending an ordinance passed by the Colonial Council for the Municipality of St. Croix, 25th May, 1920, and sanctioned and approved 26th, June, 1920, and repealing Chapters one and three of said Ordinance.
2. Colonial Council Bill No. 7.
   Resolution introduced by 1st Appointed Member (Henderson) that the travelling expenses for the Members of the Colonial Council be the same as paid the Members of the Municipal Committee.

Colonial Council Office, July 5th, 1921.
F. COULTER,
Vice-Chairman.