

system of Govt. is good enough for them.

New York, April 1st.—The rise in sterling is due to several factors of which the first and most important is the report from official sources that British exports are now running at normal pre-war rates, it being stated that for February Great Britain's imports were only two hundred dollars more than her visible exports, but that her invisible exports more than made up this difference. Secondly the continental countries that in the recent past had been receiving from the United States, were now importing only from England and the payment for these imports had created a demand for sterling Bills with the results that sterling had risen to new high levels. Also the foreign Exchange Market in the past few years has been a sympathetic one, that is, when sterling advanced, so did the continental exchanges, and vice versa, the reverse has occurred in the past few years. The third factor has been the shipping of gold from London to New York, the step being construed as an indication that England is in a strong financial position and may in the near future resume her regular gold shipments. In view of the large loans the United States made to England and the enormous amount of interest already overdue, it is not likely that Great Britain will make good entirely on a free gold basis, for some time. However, it is admitted by Bankers and Foreign Exchange men who were bearish on sterling a few months ago, that England was financially stronger than was generally supposed at the time.

Panama, April 1st.—The Prince of Wales aboard H. M. S. "Renown" sailed today for San Diego, California, after this visit to the Canal, it developed that the cruiser had suffered damage to her starboard propeller in the Culebra Cut on Tuesday where it was necessary to blast the obstructions in the Channel caused by the recent earthslide before the "Renown" could pass through.

Berlin, April 2nd.—Prince Joachim Albrecht of Prussia, who was recently arrested and incarcerated in the Maobit Prison, charged with having made an attack on the members of the French Commission in the dining-room of the Hotel Adlon, was released from prison yesterday. He has been forbidden to reside in Berlin.

Dublin, April 2nd.—Fifty armed men held up a train near Limerick and escaped with three thousand pounds. The money was to have been used to pay off workmen.

Washington, April 2nd.—Soldiers relief legislation, with a probable provision for a cash bonus, the funds for which would be raised by sales of luxuries, taxes, was approved today by the Ways and Means Committee of the House of

Representatives, by a vote of 15 to 6. The details of the Bill to be recommended will be worked out by sub-committees to be appointed.

Paris, April 1st.—A conference of the Ambassadors completed this morning their observations on the Hungarian Treaty.

Berlin, April 1st.—Advices from Dusseldorf state that the situation in the Ruhr basin is aggravated by Radical elements of the Left who are gaining more and more influence in the Executive Committees. A despatch from Duisburg states that the Reds have again bombarded the town of Wesel.

Paris, April 1st.—Berlin advices state that as a result of negotiations between the leaders of the Syndicalists, the workmen and the delegates of the Govt., a feeling of optimism prevails, it being thought that the conflict in the Ruhr Basin can be peacefully arranged. The Govt. has extended by 48 hours the delay granted the workmen.

Paris, April 1st.—A Council of Ministers presided by M. Millerand today examined the negotiations with Germany relative to the occupation of the Ruhr Basin. M. Millerand received the German Charge d'Affaires this morning.

Aix-La-Chapelle, April 1st.—The Reichswehr is making preparations for a march across the Ruhr region, Govt's forces amounting to fifty thousand men being concentrated around Hamm.

Paris, April 2nd.—Commenting on the situation in the Ruhr Region, the Press state that the firm attitude of France has had happy results in Germany. The "Matin" considers that no compatibility exists between the interests of anxious France and the security of the interest of a democratic and pacific Germany. The "Echo de Paris" learns from Mayence that a separatist idea is gaining ground in the Rhine region, which aspires to constitute itself a Republic within the German Empire.

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Washington, March 31st.—Advices received here today by the Polish Legation state that the Bolshevik offensive against the Polish eastern frontier is under the direction of the famous Russian General Brusiloff, who planned the great Russian

drive which swept over the same territory in 1916. Opposing him is a former comrade in arms, General Jendrzewski, who served during the war in two Russian armies.

Washington, March 31st.—Peace with Germany, through the shortage of a joint resolution declaring the war at an end, was put squarely before Congress today by the Republicans in control of the House. It was framed by the Republican members of the Foreign Affairs Committee and backed by the party leaders. The measure was introduced with little ceremony, and a move to push it through the House on Friday took shape but the Democrats in their opposition finally obtained a decision to postpone it until Monday. The Republicans had arranged to call it up, remembering it was on Good Friday three years ago that war was declared.

NEW YORK, March 31st 1920.
Flour, Blended Clear St. Lawrence Brand pr. brl. \$12.00
Meal, Kilndried per 100 lbs \$4.20
New Season's Pork per brl. \$43.00
Heavy Mess Pork per bbl. \$41.00
Sugar---Crystals maximum per 100 lbs \$13.54.
Molasses Sugar 89° test, per 100 lbs., \$13.29.
Cotton, Middling Upland, at Liverpool per lb. 27 63-100d.
Exchange, New York and London, 60 days' sight \$3.84
Exchange New York and London, sight \$3.86½

LONDON, March 31st 1920.
Sugar-Demerara Crystals prices fixed by the Royal Commission per cwt. 100s. 0d. -nominal
Sugar Muscovado prices fixed by Royal Commission per cwt. 90s. 0d. nominal
German Beet 88°/100 f.o.b. no sales during the war
White Java sugar cif U. Kingdom cif without engagement. 83s.0d—84s. 0d.
Demerara Rum, per gal. nominal.
Trinidad Cocoa, Good Middling Red per cwt 144s. 0d.
Cotto Medium Fine Sea Island, at Liverpool nominal per lb.
Bank of England rate of Discount per cent. 6.

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