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75TH YEAR.

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TELEGRAMS

ST. CROIX STATION.

London, Aug. 18th.—The war costs amount to forty thousand million pounds Mr. Lloyd George declared in a speech in the House of Commons today. On the financial and industrial situation the most of this sum was spent for purchases of destruction, the Premier asserted that changing from war to peace conditions would take just as long as to change from peace to war, for the first outstanding fact of the present situation was alarming, adverse trade and import restrictions which will terminate on September 1st the Premier continued, had given British manufacturers an opportunity of making and dealing in goods which otherwise had been hurried here from foreign countries, he said that before the war the imports had exceeded the exports from the United Kingdom by £150,000,000 the receipts from foreign investments at present are down to £100,000,000 while Great Britain has to pay back an adverse trade balance of £800,000,000 labour conditions in United Kingdom he said had improved, of 3,000,000 men demobilized only 350,000 have not yet been absorbed in industries. The National debt he declared had grown from £631,000,000 to £7,800,000,000. Pensions cost the Govt. £100,000,000 yearly private expenditures in aggregate he said were more formidable than the public expenditure, one way in meeting the increase in the expenditure was to increase production but the output is less in every thing except in agriculture. The Premier declared that if the country continues in the way in which it is going the adverse trade balance would reach £1,000,000,000 compared to £150,000,000 before the

war "we cannot prosper" he said "and we cannot even exist without covering and maintaining our international trade we must bring up our trade balance adding to exports and lessening our imports, we advanced some four thousand million pounds to the world from which we are getting interest we have sold £1,000,000,000 foreign securities to pay for the war material for ourselves and our Allies, we have borrowed £1,200,000,000 from America and Canada for the same purpose. Our allies including Russia owe us £1,800,000,000. At the present moment our adverse trade balance is £800,000,000, we must bridge that chasm or at the bottom of it is ruin, we are building a temporary bridge by borrowing, not only is the state borrowing but traders are borrowing, for raw material and for food and so forth and that will only end in catastrophe in every direction, we are spending more and earning less, we are consuming more and producing less, these are facts and it cannot last." The production of coal this year the Premier continues will be 200,000,000 tons compared with 287,000,000 before the war, although there are 30,000 more miners employed at present than before. A ton of coal which cost ten shillings in 1913 now costs 26 shillings. Mr. Lloyd George declared, coal was the chief factor in the industrial situation and he said that the outlook indeed was dark unless the conditions which he stated should be changed. St. Thomas, August 27th.—Cable between San Juan and Jamaica repaired restoring communication with Jamaica and all points beyond via this Company's lines.

London, August 18th.—The Prince of Wales, it is understood here, will remain in the United States for ten days on his forthcoming visit.

London, August 19th.—The restrictions on the output of beer have been removed. The Govt. announced that the act restricting the output will be repealed at the next session of Parliament. Meanwhile, its provisions will not be enforced.

Washington, August 18th.—It was the unanimous opinion of the American experts on far eastern affairs at Versailles, that war must result from the Peace Treaty provision, giving Japan control of the Chinese Province of Shantung, the Senate's Foreign Relations Committee was told today by Mr. Millard, an American writer, who was attached to the Chinese Peace Delegation.

London, August 19th.—The Government today gave out the details of a new

offer which M. Auckland Geddes, Minister of Reconstruction, on Friday promised the Executive Committee of the locomotive engineers and stokers would be communicated to it. The Govt. offer amounts to an increase of approximately one hundred per cent over the average standard pre-war rate of pay for all classes concerned, and gives the majority of engine drivers a new standard wage in excess of their present earnings. The offer is at present under consideration by the National Union of Railwaymen.

Helsingfors, Aug. 19th.—The Bolshevik battleship Andrea Pervosvan, the battle-cruiser Petro Pavlosk, a transport and guard-ship are reported as having been sunk during an engagement with the British Fleet in the Gulf of Finland on Sunday. The British are said to have lost three motorboats, and to have had eight officers and three men killed. The Andrea Pervosvan was reported as probably sunk by a torpedo near Kronstadt on June 19th, but there is no confirmation of this. At the same time, it was said, the Petro Pavlosk had hoisted the white flag.

Budapest, Aug. 18th.—The Archduke Joseph agreed today to resign his place as temporary Director of the Hungarian Govt. because of the Socialist objection to him, but consented to remain at the head of the State for the time being when the peasant leaders and members of the reactionary party protested. These, it is said, have declared they would cause the food blockade against Budapest to be reestablished unless the Archduke continued to act as Regent.

Halifax, N. S., Aug. 19th.—The Prince of Wales departed from Halifax last night at 10 o'clock for Charlotte Town aboard the "Renown" which was escorted by the "Dragon" and "Dauntless". The Prince had a regular triumphal procession through the north end yesterday with gaily decorated streets and cheering masses of people. He was deeply interested in the devastated area. The following message was received this morning by radio "Renown 18th. To his Hon. the Lieut-Governor of Halifax. I cannot leave Halifax harbour tonight without telling you again how deeply I was touched by the welcome given me everywhere today. People of Nova Scotia and the citizens of Halifax, farewell on my behalf and express to them my great appreciation of their wonderful demonstration of loyalty. I wish to congratulate the veterans, cadets and boy scouts on the splendid parade held in my honour. Edward Prince".