

**DISTRICT COURT OF THE VIRGIN ISLANDS  
DIVISION OF ST. THOMAS AND ST. JOHN**

|                               |   |                           |
|-------------------------------|---|---------------------------|
| In re:                        | ) |                           |
|                               | ) |                           |
| PWKH, INC.                    | ) |                           |
|                               | ) |                           |
| Debtor.                       | ) | Bankr. No. 09-30010 (MFW) |
|                               | ) |                           |
|                               | ) |                           |
| DAVID SILVERMAN,              | ) |                           |
|                               | ) |                           |
| Appellant,                    | ) |                           |
|                               | ) |                           |
| v.                            | ) | Civil No. 2010-31         |
|                               | ) |                           |
| BANCO POPULAR DE PUERTO RICO, | ) |                           |
| TERRY HOSIER, ALAN KEITHELY   | ) |                           |
| WATTS,                        | ) |                           |
|                               | ) |                           |
| Appellees.                    | ) |                           |
|                               | ) |                           |

**ATTORNEYS:**

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*For David Silverman.*

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*For Terry Hosier and Alan Keithely Watts.*

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*Bankruptcy Trustee.*

*In re PWKH, Inc.*  
Civil No. 2010-31  
Order  
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**JUDGMENT**

For the reasons articulated in the Memorandum Opinion of even date, it is hereby

**ORDERED** that the Bankruptcy Division's March 11, 2010, order is **VACATED** insofar as it determined that Silverman's security interest was \$200,000; it is further

**ORDERED** that the Bankruptcy Division's March 11, 2010, order is **AFFIRMED** insofar as it determined that Silverman holds a mortgage on the Warehouse; it is further

**ORDERED** that this matter is **REMANDED** with instructions to consider the value of Silverman's security interest in light of this opinion; it is further

**ORDERED** that the Clerk of the Court shall close this matter.

S\ \_\_\_\_\_  
**Curtis V. Gómez**  
**District Judge**