

BILL NO. 36-0249

Thirty-Sixth Legislature of the Virgin Islands

February 10, 2026

An act reappropriating all outstanding PILOT obligations owed by the West Indian Company, Limited (WICO) to the Government of the Virgin Islands for the direct benefit of the territorial hospitals

PROPOSED BY: Senator Alma Francis Heyliger

Be it enacted by the Legislature of the Virgin Islands:

SECTION 1. Notwithstanding any other law, all outstanding Payment in Lieu of Taxes (PILOT) obligations owed by the West Indian Company, Limited (WICO) to the Government of the Virgin Islands are hereby reappropriated to the Virgin Hospitals and Health Facilities Corporation to be evenly divided between the Roy Lester Schneider Hospital and Medical Center and the Governor Juan F. Luis Hospital and Medical Center.

SECTION 2. The Government of the Virgin Islands, through the Department of Finance or other appropriate authority, shall enter into a payment plan agreement with WICO for the satisfaction of all outstanding PILOT obligations. All payments made pursuant to this agreement shall be directly deposited into the Health Revolving Fund established under title 33 Virgin Islands Code, section 3017.

1 **SECTION 3.** WICO and the Department of Finance shall jointly submit quarterly
2 reports to the Legislature of the Virgin Islands detailing the status of the payment plan
3 established under this Act. The reports must include the total amount of outstanding
4 obligations, the amounts paid and dates of payment during the reporting period, and
5 confirmation of disbursement to both hospitals.

6 **BILL SUMMARY**

7 The bill reappropriates all outstanding Payment in Lieu of Taxes (PILOT) obligations
8 owed by the West Indian Company, Limited (WICO) to the Government of the Virgin Islands,
9 directing that such payments be made directly to the hospitals within the territory. It requires
10 the Department of Finance to negotiate a payment plan with WICO and mandates that all
11 payments bypass the General Fund, with 50 percent allocated to hospital in the St. Thomas–St.
12 John District and 50 percent to hospital in the St. Croix District. The bill also requires WICO
13 and the Department of Finance to submit joint quarterly reports to the Legislature detailing the
14 status of the payment plan and confirming disbursements to the hospitals.

15 **BR25-0613/April 14, 2025/KEH**