

wholesalers, retailers, producers or manufacturers, provided however a reasonable margin of profit shall be allowed. It shall also have the power to restrict the exportation of all locally produced or manufactured articles of food to the extent of the amount required for local consumption; provided the price fixed for local sale of a locally produced or manufactured article of food shall not be less than the net cash amount which might be gained by exportation.

It was put to the vote and carried that the amendment be furthered.

Amendment No. 2 from 2nd. Appointed Member (Noll) reads:

Council Bill No. 14.

2nd Session 1919-1920-

Section 2

1. In paragraph 2 Strike the words, "and shall be composed of five members."

D. NOLL,

2nd Appointed Member.

2nd Appointed Member (Noll) in introducing his amendment said, —Mr. Chairman. It has been suggested to me that possibly the limiting of the Commission to five members will not carry out the purpose of the bill; if it is limited to five members, there might be a vote of three to two and the action of the Commission might not be satisfactory to a great many people. I think it might be better to leave the fixing of the Commission to the Governor. I offer this suggestion and the future will show the necessity for it.

It was also put to the vote and carried that this amendment be furthered.

The Chairman then took the vote on the bill by paragraph with the following results:

Paragraph 1.	No remarks
" 2 as amended	No remarks
" 3.	No remarks.
" 4. as amended	No remarks.
" 5-8. inclusive	No remarks.

2nd Appointed Member (Noll) moved that 2nd Discussion be closed.

The Chairman put the proposal to the vote.

9 members voted for, none against.

2nd Discussion closed

No one requested the word.

2nd Appointed Member (Noll) proposed that 3rd Discussion come on and the bill passed today.

5th. Appointed Member (Lunney) seconded the member's proposal.

The Chairman put the proposal to the vote 9 members voted for; none against.

Government having given consent 3rd Discussion opened.

No one requested the word the Chairman closed 3rd Discussion and the Secretary (Canegata) read the bill in its amended form and the Chairman put same to vote 9 members voted for; one did not vote.

[To be continued].

CHRISTIANSTED THEATRE

8.30 THURSDAY EVENING 8.30

"The Lion's Claw."

EPISODE 3.

EPISODE 4.

EXTRAS: EXTRAS:

Side-splitting Comic

ADMISSION.

ADULTS — Reserved Seats 40 cents, General Entrance 20 cents.
CHILDREN—Reserved Seats 20 cents, General Entrance 10 cents.

Numerous methods for the calculation of prices, salaries, etc., based upon the current rate of bank exchange on the United States, continue to confront the business man as well as the purchaser, and so many persons are either over or under estimating the value of the money in circulation, that after careful consideration of various ideas on the subject of equalizing the difference between the United States dollar and the local Franc under the existing state of the money market, it appears that a rule brought to attention yesterday, and by all means the most practical as well as decidedly accurate and just, is one that ought to be generally accepted. It is proposed to make it plain right here, bearing in mind that the contention is with the increase in the exchange and not the increase on the value of the American dollar. The former rate of exchange of 5% has been increased to 28%; in other words, where \$1.05 (Fr. 5.25) Danish money was heretofore equivalent to \$1.00 U. S. money, it is now increased to \$1.28. Danish to the U. S. dollar, a difference of 23%. To equalize the currencies, and form a basis for prices, salaries etc., it is necessary therefore to ascertain what per cent of 1.05 is contained in 23.50. The result is 22.38 or for short reckoning 22.4, which is the actual increase with which merchants have to contend and the only fair additional charge that ought to be borne by the consumer on account of the recent rise in the local bank rate. To illustrate, take an article that formerly cost \$1.00 local money. According to the above system of accounting, that article should now be sold for \$1.22.4, or \$1.22. To prove the correctness of this method it is assumed the article used to cost the seller 90 cents local money, on which was paid 5% exchange, bringing the cost up to 94.5 cents, and admitting a profit of 5.5 cents; now he pays 28% on 90 cents, and the cost is thereby brought up to \$1.16 in round figures, giving a profit of 6 cents. This method which is clearly fair and equitable is offered for the adop-

tion of the public whose interests will be protected by its application.

English three-masted schooner "Amorel", 378 Tons, Capt. W. J. Dawe, arrived here on Monday afternoon with 582 Tons of coal for the St. Croix Sugar Factory.

Little Johnny is after us again on the egg topic. Let us say right here once for all that the place where eggs are sold for 5 cents is James Summersill's Grocery where, to accommodate parties desiring to trade at the counter, they are accepted and again retailed at 5 cents. This is a very well known fact; and it is remarkable that egg dealers would barter their eggs at 5 cents at Mr. Bough's counter, if the current price is 6 or 7.

We have been informed that the Industrial Brass Band will give a concert on the wharf this evening.

Little Johnny's Slate.

On the Estate, Oct. 27th, 1919.

Dear Mr. Yohansen:

As nobody has answered the pussel about the W. E. N. nobody has got the pris, which Daddy afterwards decided to give. The answer to the pussel, Why is the W. E. N. like the Bible is Because it is always followed by a revised version. You said I was rong about the eggs but I and Krazy and Mother and every boddy that buy eggs says that they are 6 and 7 cents and we have not seen them advertised in the Avis for 5 cents which the public thinks is quite neglectful of you not to let us know where these eggs are to be had. Some boddy said that the Hypbenated grocery was selling them for 5 cents but Krazy and I could not figure out how he could not do so until Daddy showed us in algebra how it could be worked out.

(AB plus MAP)-23½ p.c = (BRL plus NB)